



Maxims

Firestone Federal Credit Union

Issue 511

October 2024

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



Our membership is extended to all members of immediate family or household of a current FFCU member.

Parents
Grandparents

Siblings
Spouse

You or your interested family member can contact us today for a membership packet.

234-352-1100 (local)
888-740-8351 (toll-free)

Children
Grandchildren


Step Relations
Same Household

Do you have aunts/uncles, cousins, nieces/nephews that want to join? Once your immediate family members join, then their immediate family members become eligible!

Membership in Firestone Federal Credit Union is also extended to most employees of Bridgestone Americas Holding, Inc. who are not represented by a bargaining unit and who are on the Akron, Brook Park, or Nashville payrolls.

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RMD's are required to be taken no later than December 31st.

In order for us to have sufficient time to verify that all RMD's have been taken, we would like to have all RMD's processed no later than December 15, 2024.

- ◆ If your RMD is already on our scheduled list, we will make sure that it is done.
- ◆ If you contact us directly to process your RMD, please make sure that your RMD is done prior to December 15th.
- ◆ If you are unsure, feel free to contact our office and we can confirm if your RMD has been taken or is on our schedule to be taken before the end of the year.

RMD Age Changes

Age	Age	Age	Age
70½	72	73	75
2019 and earlier	2020	2023	2033



Every October, communities around the country come together to recognize Breast Cancer Awareness Month, a national campaign

that promotes breast cancer awareness, education, screening, fundraising, and more. Breast Cancer Awareness Month is also a time to honor those who have been treated for breast cancer or are living with metastatic breast cancer. And it's a moment to call attention to the fact that breast cancer is the most commonly diagnosed cancer in women in the U.S., with a woman diagnosed every two minutes. During the month of October, our staff will have the opportunity to wear jeans to work. Staff members will make a donation with the credit union to Stewart's Caring Place, a local cancer wellness center.

EARLY DETECTION SAVES LIVES

Even if you change your address with the post office, you still need to send us a change of address form. This will avoid delays in receiving any mail from us.



Account Number(s) _____
Must be a signer on the accounts being changed.

Name _____

MAILING ADDRESS (If a PO BOX Please Complete Physical Address as well)

Street _____

City _____ State _____ Zip _____

Home/Work Phone () _____ Cell Phone () _____

Email _____

PHYSICAL ADDRESS (If Mailing Address is PO BOX)

In accordance with federal regulations, we are required to also maintain a physical address for each of our members that have a PO Box. Statements and any correspondence will be sent to the mailing address. Please confirm the mailing address and provide a physical address. Please print or type.

Street _____

City _____ State _____ Zip _____

Signature _____ Date _____

Firestone Federal Credit Union
 31 Hanna Parkway
 Akron, OH 44319

Form can be mailed to us, faxed, or emailed.
 Fax (330) 724-2590
 E-Mail: fstonecu@fstonecu.com

AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....200 Kara.....110 Linda.....222	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD August 31, 2024	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$205,158,112 Shares.....\$169,641,362 Loans.....\$28,798,300	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com
		You can reach the following staff members at 234-352-1100 Hope, Chris and Shawn
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com

ALL ABOUT FALL!

fill-in crossword

3 letters
red

4 letters
fall
rake
corn

5 letters
gourd
feast
cider

6 letters
apples
autumn
leaves
orange
yellow
turkey
season

7 letters
October
pumpkin
harvest
hayride

8 letters
November
football
haystack

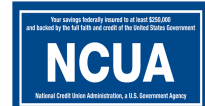
9 letters
September
scarecrow
Halloween

12 letters
Thanksgiving

Current Term Share Rates

7 Months	4.50%* A.P.R.	4.594%** A.P.Y.
1 Year	4.00%* A.P.R.	4.074%** A.P.Y.
2 Years	3.50%* A.P.R.	3.557%** A.P.Y.
3 Years	2.00%* A.P.R.	2.018%** A.P.Y.
4 Years	3.00%* A.P.R.	3.042%** A.P.Y.

*Term share rates are effective October 1, 2024. Penalty for early withdrawal on term shares is a maximum of 120 days' dividends. Term Share rates are subject to change at any time.
*APR=Annual Percentage Rate
**APY=Annual Percentage Yield*



Are you required to take an RMD from your IRA?

If all of your IRA funds are in term shares, your RMD withdrawal is not subject to the term share early withdrawal penalty.

DID YOU KNOW?

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2025-2023 (untitled)	4.49% 4.99% 5.49% 5.99%	42 months 60 months 72 months 84 months	\$25.78 \$18.88 \$16.34 \$14.61		Maximum Loan—\$75,000 Maximum Loan—\$75,000 Maximum Loan—\$75,000 \$30,000-\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Used Autos 2024-2021	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Maximum Loan—\$75,000 \$30,000 and over	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Used Autos 2020 and older	6.99%	Up to 60 months	\$19.81		Maximum Loan—\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Other Collateral	7.25%	Up to 72 months	\$17.18		Maximum Loan—\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)

CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker

UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$500,000	\$11.23
15 Year/180 months	80%	6.35%	\$500,000	\$8.63
15 Year/180 months	90%	6.45%	\$500,000	\$8.69
20 Year/240 months	80%	6.55%	\$500,000	\$7.49
20 Year/240 months	90%	6.65%	\$500,000	\$7.55
30 Year/360 months	80%	6.75%	\$500,000	\$6.49
30 Year/360 months	90%	6.95%	\$500,000	\$6.63
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	8.25%	\$100,000	\$12.27
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	9.25% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.501%	.50%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.004%	1.00%	
Term Share Accounts Regular and IRA	7 Months	4.594%	4.50%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year	4.074%	4.00%	
	2 Year	3.557%	3.50%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from October 1, 2024 to December 31, 2024
Term Share rates effective October 1, 2024



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.