



# Maxims

*Firestone Federal Credit Union*

Issue 510

September 2024

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

**Did you just purchase a new car?**

**Did you get dealer financing?**

**Did you check our rates first?**



**THERE'S STILL TIME!**

You might be able to refinance your dealer loan with us. Most loans through the dealership require you to keep your loan for a certain amount of time...especially if you received an incentive. However, once that time elapses you could be free to refinance. Check your paperwork and compare rates. Contact us to get more information on refinancing your new 2023-2025 vehicle with us.

All loans are subject to credit approval. Review your credit terms thoroughly before committing to refinancing your loan. Make sure there are no pre-payment penalties. Contact our office for terms and details.

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# SEPTEMBER IS NATIONAL PREPAREDNESS MONTH

## CREATE YOUR FAMILY EMERGENCY COMMUNICATION PLAN

Before a storm hits, it is important to know how you will contact your family and how you will get back together. Remember, you might not always have access to your cellular phone. Keep important numbers written down in your wallet in case you cannot access the contact list in your phone. Landline and cellular phone systems are often overwhelmed following a disaster, so you may need to use text messages and social media. Designate an out-of-town contact who can help your household reconnect. Be sure to practice your plan with your family. Get more information by downloading Be Smart. Create Your Family Emergency Communication Plan or visit [ready.gov/make-a-plan](http://ready.gov/make-a-plan).



In the event that an incident or disaster causes the credit union to lose the ability to immediately serve our membership, the credit union will notify our local media (radio/television) of our efforts to regain service.

Our website, [www.fofcu.com](http://www.fofcu.com), and Facebook page, will also be updated to include our recovery efforts, as well as, additional contact information.

We all hope that a disaster never strikes, but we all need to have a plan in place if it ever happens.

*"That's the thing about Mother Nature, she really doesn't care what economic bracket you're in."  
- Whoopi Goldberg*



### **Start Saving for Christmas Now!!!**

It's never too late!  
Contact us today to set up your  
FFCU Christmas Club Account!

### **QUICK AND EASY ONLINE FINANCIAL CALCULATORS**

Whether you need a loan or are saving for the future, we have a financial calculator to assist you. Visit [www.fofcu.com](http://www.fofcu.com) to access the financial calculators on our website.

Home

Auto

Credit

These calculators are intended to provide approximate information about your loan payments and does not constitute an offer to extend credit. Your actual payment information may vary. Please contact us for exact payment information.

### **At Firestone Federal Credit Union We Want to Maintain an Active Relationship with You.**

- If any of your contact information (home address, phone number, or email address) has changed recently, please notify us in writing so that we may update our records.
- If your account has been dormant for 5 years, you probably have received a letter from us in the last month or so. You can keep your funds from being sent to the State of Ohio by contacting us and we will activate your account.



<b>AKRON</b>	<b>Staff Extensions Automated Telephone Number 234-352-1095</b>	<b>Identity Theft Reporting</b>
<b>Local Phone: 234-352-1100</b> <b>Fax: 330-724-2590</b> <b>Toll-Free: 888-740-8351</b> <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b> <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>	<b>Beth.....220</b> <b>Carrie.....112</b> <b>Cathie.....200</b> <b>Kara.....110</b> <b>Linda.....222</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian</b> 1-888-397-3742 <b>Equifax</b> 1-888-766-0008 <b>TransUnion</b> 1-800-680-7289 <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD July 31, 2024</b>	<b>Mortgage Loan Originators (MLO)</b>	<b>CU Members Mortgage</b>
Assets.....\$205,521,036 Shares.....\$169,912,781 Loans.....\$28,861,786	<b>Carrie.....853880</b> <b>Cathie.....1989957</b> <b>Kara.....1245004</b>	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: <a href="http://www.cumembershomeloan.com/CUSouth">www.cumembershomeloan.com/CUSouth</a> E-Mail - <a href="mailto:southwestcu@homeloancu.com">southwestcu@homeloancu.com</a>
		<b>You can reach the following staff members at 234-352-1100 Hope and Chris</b>
		<b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>
		<b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>

## Grandparents Day Word Scramble

- YJO \_\_\_\_\_
- SMIODW \_\_\_\_\_
- LAFMIY \_\_\_\_\_
- ATIRSGENENO \_\_\_\_\_
- VLOE \_\_\_\_\_
- RTAGDENPRAN \_\_\_\_\_
- SRMIEMEO \_\_\_\_\_
- NOBD \_\_\_\_\_
- ETEGHROT \_\_\_\_\_
- CNAOETILERB \_\_\_\_\_



Grandparents are a delightful blend of laughter, caring deeds, wonderful stories and love.

- Author Unknown

Surely, two of the most satisfying experiences in life must be those of being a grandchild or a grandparent.

- Donald A. Norberg

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2025-2023 (untitled)	4.49% 4.99% 5.49% 5.99%	42 months 60 months 72 months 84 months	\$25.78 \$18.88 \$16.34 \$14.61		Maximum Loan—\$75,000 Maximum Loan—\$75,000 Maximum Loan—\$75,000 \$30,000-\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Used Autos 2024-2021	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Maximum Loan—\$75,000 \$30,000 and over	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Used Autos 2020 and older	6.99%	Up to 60 months	\$19.81		Maximum Loan—\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Other Collateral	7.25%	Up to 72 months	\$17.18		Maximum Loan—\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)

<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker

<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$500,000	\$11.49
15 Year/180 months	80%	6.85%	\$500,000	\$8.91
15 Year/180 months	90%	6.95%	\$500,000	\$8.98
20 Year/240 months	80%	7.05%	\$500,000	\$7.79
20 Year/240 months	90%	7.15%	\$500,000	\$7.85
30 Year/360 months	80%	7.25%	\$500,000	\$6.83
30 Year/360 months	90%	7.45%	\$500,000	\$6.97
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	8.75%	\$100,000	\$12.54
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	9.25% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.501%	.50%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.004%	1.00%	
Term Share Accounts Regular and IRA	7 Months	5.116%	5.00%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year	4.542%	4.45%	
	2 Year	4.074%	4.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from July 1, 2024 to September 30, 2024  
Term Share rates effective April 19, 2024



Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**