



# Maxims

Firestone Federal Credit Union

Issue 506

May 2024

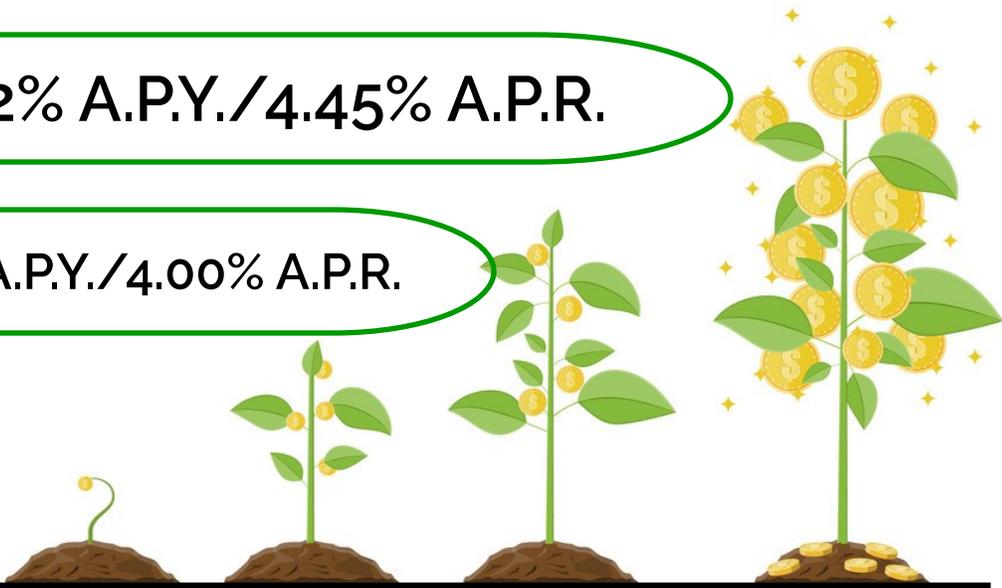
**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

## HOW FAST DO YOU WANT YOUR “MONEY TREE” TO GROW?

7 Months? 5.116% A.P.Y./5.00% A.P.R.

1 Year? 4.542% A.P.Y./4.45% A.P.R.

2 Years? 4.074% A.P.Y./4.00% A.P.R.



A.P.Y. = Annual Percentage Yield A.P.R. = Annual Percentage Rate  
Early withdrawal penalty of 120 days dividends on the amount withdrawn.  
Minimum deposit is \$5,000. Current term share rates are effective April 19, 2024.  
Term Share rates are subject to change at any time.

### **IN THIS ISSUE**

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**Linda - Treasurer** Linda started with the credit union in 1992 part-time as member service representative. She later moved over to collections and the loan department. In 2008, she transitioned into the role of Treasurer. When she is not working, she loves spending time with her family, grand-kids and puppy, Ivy.

**Beth - Compliance Officer** Beth has been with FFCU since January 1999. She started out as a part-time teller. When she came on full-time in 2008 she took on the position of Compliance Officer. She works on the newsletter, website and other back office duties. When she's not at work she enjoys spending time with her family and going to bin stores with her boyfriend.

**Melanie - IRA Specialist** Melanie started with the credit union in November 2017 as a member service representative and moved to the IRA Dept in 2021. When she is not working, she enjoys spending time with her family, pets and all things outdoors. Please adopt from your local animal shelter.



Account Number(s) \_\_\_\_\_  
Must be a signer on the accounts being changed.

Name \_\_\_\_\_

**MAILING ADDRESS (If a PO BOX Please Complete Physical Address as well)**

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home/Work Phone ( ) \_\_\_\_\_ Cell Phone ( ) \_\_\_\_\_

Email \_\_\_\_\_

**PHYSICAL ADDRESS (If Mailing Address is PO BOX)**

In accordance with federal regulations, we are required to also maintain a physical address for each of our members that have a PO Box. Statements and any correspondence will be sent to the mailing address. Please confirm the mailing address and provide a physical address. Please print or type.

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Firestone Federal Credit Union  
 31 Hanna Parkway  
 Akron, OH 44319

Form can be mailed to us, faxed, or emailed.  
 Fax (330) 724-2590  
 Email [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)

<b>AKRON</b>	<b>Staff Extensions Automated Telephone Number 234-352-1095</b>	<b>Identity Theft Reporting</b>
<b>Local Phone: 234-352-1100</b> <b>Fax: 330-724-2590</b> <b>Toll-Free: 888-740-8351</b> <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b> <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>	<b>Beth.....220</b> <b>Carrie.....112</b> <b>Cathie.....200</b> <b>Kara.....110</b> <b>Linda.....222</b> <b>Melanie.....221</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian</b> 1-888-397-3742 <b>Equifax</b> 1-888-766-0008 <b>TransUnion</b> 1-800-680-7289 <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD March 31, 2024</b>	<b>Mortgage Loan Originators (MLO)</b>	<b>CU Members Mortgage</b>
Assets.....\$208,630,237 Shares.....\$172,629,068 Loans.....\$29,394,134	<b>Carrie.....853880</b> <b>Cathie.....1989957</b> <b>Kara.....1245004</b>	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: <a href="http://www.cumembershomeloan.com/CUSouth">www.cumembershomeloan.com/CUSouth</a> E-Mail - <a href="mailto:southwestcu@homeloancu.com">southwestcu@homeloancu.com</a>
		<b>You can reach Hope or a MSR at 234-352-1100</b>
		<b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>
		<b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>



# Mother's Day Word Search

<b>APPRECIATE</b> <b>BEAUTIFUL</b> <b>CELEBRATE</b> <b>COMFORTING</b> <b>DEVOTED</b> <b>FLOWERS</b> <b>GIFTS</b> <b>HUGS</b> <b>JEWELRY</b> <b>KISSES</b> <b>LOVING</b> <b>MAY</b> <b>MOM</b> <b>MOTHER</b> <b>NURTURE</b> <b>PROTECTS</b> <b>WONDERFUL</b>	S M C Y W D R M C A P K U M I F L F T H R R O Q P P A P E N C O A E M O M T R P R A R T A R V R F T R E H E R E Y O J Y V I T F E E X E D E V O T E D E N D L G L I R X C I R E W A R G C O M F O R T I N G C E R R I N W L L O T I A T I T L E A N C E L E B R A T E F S R D X A I R R O T E C E S T O Y U H U G S J F S O K I S S E S C V W O N D E R F U L R E Y E E X S O M N N U R T U R E I N A U B E A U T I F U L E P V E B X J D Y F Z I C B J W E S T S
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*Some Motherly  
Advice from  
Our Moms  
to You*

**Cathie**—“Treat others how you want to be treated.”

**Kara**—“Don’t do anything today that you wouldn’t want in the paper tomorrow.”

**Linda**—“If you’re going to do it, do it right.”

**Beth**— “Be a friend to someone who needs a friend.”

**Melanie**—“Always be kind to people. If you see someone sitting alone ask them to join you.”

**Carrie**—“Always be honest, even if the truth hurts.”

**Hope**—“If you don’t have anything nice to say, don’t say anything at all.”



**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2024-2023 (untitled)	4.49% 4.99% 5.49% 5.99%	42 months 60 months 72 months 84 months	\$25.78 \$18.88 \$16.34 \$14.61		Maximum Loan-\$75,000 Maximum Loan-\$75,000 Maximum Loan-\$75,000 \$30,000-\$75,000	Copy of Purchase Order (Loan Limited to Purchase Price/up to \$75,000)
Used Autos 2021-2024	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Maximum Loan—\$75,000 \$30,000-\$75,000	Copy of Purchase Order (Loan Limited to Purchase Price/up to \$75,000)
Used Autos 2020 and older	6.99%	Up to 60 months	\$19.81		Maximum Loan—\$75,000	Copy of Purchase Order (Loan Limited to Purchase Price/up to \$75,000)
Other Collateral	7.25%	Up to 72 months	\$17.18		Maximum Loan—\$75,000	Copy of Purchase Order (Loan Limited to Purchase Price/up to \$75,000)
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$500,000	\$11.49
15 Year/180 months	80%	6.85%	\$500,000	\$8.91
15 Year/180 months	90%	6.95%	\$500,000	\$8.98
20 Year/240 months	80%	7.05%	\$500,000	\$7.79
20 Year/240 months	90%	7.15%	\$500,000	\$7.85
30 Year/360 months	80%	7.25%	\$500,000	\$6.83
30 Year/360 months	90%	7.45%	\$500,000	\$6.97
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	8.75%	\$100,000	\$12.54
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	9.25% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.501%	.50%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.004%	1.00%	
Term Share Accounts Regular and IRA	7 months	5.116%	5.00%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year	4.542%	4.45%	
	2 Year	4.074%	4.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from April 1, 2024 to June 30, 2024  
Term Share rates effective April 19, 2024



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

