



Maxims

Firestone Federal Credit Union

Issue 507

June 2024

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



4.49%
Up to 42 months
Maximum \$75,000

**NEW CAR
LOAN RATES
2023-2025
(Untitled)**

4.99%
Up to 60 months
Maximum \$75,000

**Loans are limited to
the purchase price.**

**NO
APPLICATION
FEE!**

**All loans are subject
to approval.**


5.49%
Up to 72 months
Maximum \$75,000

**Complete terms
and conditions @
www.fofcu.com**

5.99%
Up to 84 months
\$30,000-\$75,000

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DID YOU KNOW?


You can transfer IRA funds into a term share. The funds will still be included in your IRA account (balance), but you will be able to earn a higher dividend rate than the regular IRA dividend rate. Also, if you need to withdraw your RMD and you only have a term share, there will be no early withdrawal penalty based on the RMD amount.

WOULD YOU RATHER...

EARN A LOWER DIVIDEND RATE OR A HIGHER DIVIDEND RATE?

| | |
|-----------------------|---|
| REGULAR SHARES | REGULAR SHARES 7 Month Term Share |
| .50% | 5.00% |
| OR | |
| 1.00% | 5.00% |
| IRA SHARES | IRA SHARES 7 Month Term Share |

INACTIVE ?



Has your FFCU share account been inactive for 5 years? Over the next couple of months, we will be sending out letters to dormant account owners. If you receive one of these letters you will need to contact our office or return the bottom portion of the letter. To reactive your account, you can either request to update your account or make a deposit. To close your account, you will need to either complete and return the bottom portion of the letter or call our office. Please note we try to discourage closing the account as an option, as once the account is closed you may not be eligible to reopen an account in the future due to closed membership. If you are unsure you can contact our office.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Minimum deposit is \$5,000 on term shares. Early withdrawal from term shares are subject to a penalty of 120 days dividends. Effective April 19, 2024 Rates are subject to change at any time. Current APY (Annual Percentage Yield) available online or by contacting our office.

We hope everyone has safe and happy holidays. Please remember to plan your transfers and withdrawals accordingly for the following Federal Holiday's



WEDNESDAY, JUNE 19, 2024

Juneteenth is a Federal Holiday, but we will be open. There will be no mail delivery and bank transfers will be delayed by one day.

IMPORTANT UPDATES

ONLINE BANKING USERS: You are going to see some changes at the end of this month to the online banking website.

There are going to be some visual changes as well as some functional changes. The login process will go from 4 screens down to 2 screens. You will also be able to upload documents within the secure message section.

We're excited to see the changes. Let us know what you think! If you're not signed up yet, this is the time to take advantage of it. Go to our website: www.fofcu.com and click on the red online banking button to register today!



OUR OFFICE WILL BE CLOSED ON THURSDAY, JULY 4TH

| | | |
|---|--|---|
| AKRON | Staff Extensions Automated Telephone Number 234-352-1095 | Identity Theft Reporting |
| Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T. | Beth.....220 Carrie.....112 Cathie.....200 Kara.....110 Linda.....222 Melanie.....221 | Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338 |
| SCOREBOARD April 30, 2024 | Mortgage Loan Originators (MLO) | CU Members Mortgage |
| Assets.....\$207,358,926 Shares.....\$171,456,913 Loans.....\$29,398,862 | Carrie.....853880 Cathie.....1989957 Kara.....1245004 | For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com |
| | | You can reach Hope and Chris 234-352-1100 |
| | | Website - www.fofcu.com |
| | | E-Mail - fstonecu@fstonecu.com |



FATHER'S DAY WORD SCRAMBLE

| | |
|---------|----------------------|
| ERHO | <input type="text"/> |
| EKSOJ | <input type="text"/> |
| ULVESA | <input type="text"/> |
| REVBA | <input type="text"/> |
| PYHPA | <input type="text"/> |
| ADDDY | <input type="text"/> |
| PDURO | <input type="text"/> |
| TBES | <input type="text"/> |
| SPTRCEE | <input type="text"/> |
| VOLE | <input type="text"/> |
| TRSGNO | <input type="text"/> |
| ERRUTNU | <input type="text"/> |
| REPNTSE | <input type="text"/> |
| NPRAET | <input type="text"/> |
| FAMLYI | <input type="text"/> |
| SIFGT | <input type="text"/> |
| EDIFRN | <input type="text"/> |
| DRANAPG | <input type="text"/> |
| NCRAGI | <input type="text"/> |
| EPICSLA | <input type="text"/> |



1. I'm not made of money!
2. I'm not sleeping; I'm just resting my eyes.
3. Whatever you do, don't tell your mother!
4. When I was your age...
5. Go and ask your mother!
6. Turn off those lights. Do you think I am made of money?
7. They don't make them like they used to.
8. Waste not, want not.
9. What do you think I am... a bank?
10. I'll turn this car around!
11. Am I talking to a brick wall?
12. Two wrongs do not make a right.
13. You're not going out dressed like that.
14. I don't care what other people are doing!
I'm not everybody else's father!
15. Who said life was supposed to be fair?

Loan and Savings Policies (All loans are subject to credit approval)

| SECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
|--------------------------------------|----------------------------------|--|--|------------|--|---|
| Regular Share Pledged | 5.50% 3.50% | Up to 72 months Up to 36 months | | | None | 95% of Pledged Shares |
| Term Shares Pledged | See Note | Balloon | | | None | Rate is 3.5% over term share rate |
| New Vehicles 2024-2023 (untitled) | 4.49% 4.99% 5.49% 5.99% | 42 months 60 months 72 months 84 months | \$25.78 \$18.88 \$16.34 \$14.61 | | Maximum Loan—\$75,000 Maximum Loan—\$75,000 Maximum Loan—\$75,000 \$30,000-\$75,000 | Copy of Purchase Order (Loan limited to purchase price/up to \$75,000) |
| Used Autos 2024-2021 | 5.99% 6.49% | Up to 60 months Up to 72 months | \$19.33 \$16.81 | | Maximum Loan—\$75,000 \$30,000 and over | Copy of Purchase Order (Loan limited to purchase price/up to \$75,000) |
| Used Autos 2020 and older | 6.99% | Up to 60 months | \$19.81 | | Maximum Loan—\$75,000 | Copy of Purchase Order (Loan limited to purchase price/up to \$75,000) |
| Other Collateral | 7.25% | Up to 72 months | \$17.18 | | Maximum Loan—\$75,000 | Copy of Purchase Order (Loan limited to purchase price/up to \$75,000) |

| CO-MAKER LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
|----------------------------------|--------------------|-----------------|------------------------------------|------------|------------------------------------|--|
| Max-E Line Educational L.O.C. | 6.75% | Up to 84 months | \$14.97 | | \$20,000 limit Revolving L.O.C. | Copy of bills and acceptable Co-Maker |
| Co-Maker | 8.75% | Up to 60 months | \$20.64 | | \$20,000 limit | Acceptable Co-Maker |

| UNSECURED LOANS | Annual Rate | Terms | Minimum Payment \$1,000 | per | Amount and Conditions | Requirements |
|--------------------------------|--------------------|-----------------|------------------------------------|------------|-----------------------------------|---------------------|
| Unsecured Loans | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Closed-end loan | Signature |
| Max-A Line Unsecured L.O.C. | 8.75% | Up to 40 months | \$28.91 | | \$10,000 limit Open-end loan | Signature |
| Signature30 | 6.99% | Up to 30 months | \$36.43 | | \$5,000 limit Closed-end loan | Signature |

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

| 1st Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
|--|----------------------|----------------|----------------|----------------------------|
| 10 Year/120 months | 80% | 6.75% | \$500,000 | \$11.49 |
| 15 Year/180 months | 80% | 6.85% | \$500,000 | \$8.91 |
| 15 Year/180 months | 90% | 6.95% | \$500,000 | \$8.98 |
| 20 Year/240 months | 80% | 7.05% | \$500,000 | \$7.79 |
| 20 Year/240 months | 90% | 7.15% | \$500,000 | \$7.85 |
| 30 Year/360 months | 80% | 7.25% | \$500,000 | \$6.83 |
| 30 Year/360 months | 90% | 7.45% | \$500,000 | \$6.97 |
| 2nd Mortgages | Loan-to-Value | Rate | Maximum | Payment per \$1,000 |
| 10 Year/120 months | 80% | 8.75% | \$100,000 | \$12.54 |
| Max-H Line L.O.C. 1/2% of amt. borrowed | 80% | 9.25% variable | \$100,000 | 1.5% of amt. borrowed |

SHARE ACCOUNTS

| Account Type | Term | Annual % Yield | Dividend Rate | Compounding Information |
|--|-------------|-----------------------|----------------------|---|
| Regular Share | n/a | .501% | .50% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly. |
| IRA | n/a | 1.004% | 1.00% | |
| Term Share Accounts Regular and IRA | 7 Months | 5.116% | 5.00% | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required. |
| | 1 Year | 4.542% | 4.45% | |
| | 2 Year | 4.074% | 4.00% | |
| | 3 Year | 2.018% | 2.00% | |
| | 4 Year | 3.042% | 3.00% | |

Regular Share & IRA Share rates in effect from April 1, 2024 to June 30, 2024
Term Share rates effective April 19, 2024



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

