



# Maxims

Firestone Federal Credit Union

Issue 508

July 2024

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



## GOT AIR?

Your house before you get air conditioning with a loan from FFCU.

If you've been delaying the inevitable or your air conditioner unexpectedly quit working—we just might be able to make you and your house happy this summer.

CONTACT OUR OFFICE TO DISCUSS THE LOAN OPTIONS AVAILABLE

**234-352-1100 or 888-740-8351**

- ◆ **Signature Loan**—Terms up to 40 months and rates as low as 6.99%
- ◆ **Share Secured Loan**—Terms up to 72 months and rates as low as 3.50%
- ◆ **Home Equity Loan/Second Mortgage**—Contact our office for complete terms and conditions. Mortgage products are only available in Ohio and Tennessee. First and Second Mortgage cannot exceed 80% LTV (Loan to Value).



Your house after you get air conditioning with a loan from FFCU.

*All loans are subject to credit approval. Loan rates subject to change at any time.*

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## 7 Signs Your Home Needs a New HVAC System

Because Heating, Ventilation, Air Conditioning (HVAC) systems are one of the biggest investments made in our homes, it's important to make sure you get the most for your money. This means making wise, informed decisions about the cost and comfort of the HVAC system. Even a well-maintained system will have to be replaced at some point. An old, outdated or damaged HVAC system causes serious issues such as higher energy bills, long and often noisy running periods, uncomfortable temperature fluctuations, along with odors and poor indoor air quality.

Uncomfortable temperatures indicate that your air conditioning system is not powerful enough to supply air throughout your home. Keeping your air conditioning system in less than optimal running condition will result in an uncomfortable home environment and increased energy bills.

There are signs to watch for if your HVAC is not working as well as you feel it should. If you notice any of these signs, it is time to call in a licensed HVAC specialist to evaluate and diagnose your HVAC system.

- **Age & Technology: Your HVAC System Is Ten or More Years Old**
- **Increased Energy Bills**
- **Worn Systems Keep Running and Running...**
- **Repairs Cost More Than Half the Cost of a New HVAC System**
- **The System has Not had Regular Maintenance**
- **New, Loud, Intrusive Noises**
- **Unusual Smells Can Lead to Poor Air Quality**



Replacing an old HVAC system means more reliability, a new life span with proper maintenance, and enjoying smart technology for years to come. New HVAC systems better control indoor temperature comfort, dust, excess humidity, odors, allergens, and mold. Make wise, informed decisions about the cost and comfort of your HVAC system.



**LIVE**  
JULY 24 @ 7PM ET | REGISTER NOW

### Teaching Kids About Money

It's never too early - or too late! - to start teaching kids about money. Our friends at GreenPath have practical tips on how to start setting your child up for a financially healthy future at any age.

[Register now for their upcoming "Teaching Kids about Money" webinar.](#)

JULY 24, 2024

*"It is thrifty to prepare today for the wants of tomorrow."  
—Aesop, Greek storyteller*



## PLAN AHEAD WITH OUR FINANCIAL CALCULATORS

Explore our variety of personal [financial calculators](#) to help you make informed and educated decisions about your financial picture. Whether you're wondering what your loan payment will be, how quickly you can pay down a debt, or the best way to start budgeting,

**AUTO**—Make the best decisions about your next car—new or used, lease or purchase, finance or pay cash.

**SAVINGS**—Building a sound savings plan is the key to ensuring a successful financial future.

**HOME**—Not sure where to start when it comes to buying a home? Our calculators are a great place to begin. Learn what loan type, amount and payment fit best within your budget to help you achieve and plan for your dream of homeownership. If you already own your home, our home equity calculators can help you see what your home's equity can do for you.

**DEBT**—Having a plan to pay your debt down or off is an important step to living financially flexible and free. These calculators can help you determine a good place to start when it comes to spending and managing your money wisely, saving better, borrowing smarter and planning for your future.

**RETIREMENT**—Retirement calculators help you to plan for a secure future. Estimate savings, income, and retirement goals effectively.

CLICK [HERE](#) FOR THE CALCULATORS

<b>AKRON</b>	<b>Staff Extensions Automated Telephone Number 234-352-1095</b>	<b>Identity Theft Reporting</b>
<b>Local Phone: 234-352-1100</b>  <b>Fax: 330-724-2590</b>  <b>Toll-Free: 888-740-8351</b>  <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b>  <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>	<b>Beth.....220</b>  <b>Carrie.....112</b>  <b>Cathie.....200</b>  <b>Kara.....110</b>  <b>Linda.....222</b>  <b>Melanie.....221</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian</b> 1-888-397-3742 <b>Equifax</b> 1-888-766-0008 <b>TransUnion</b> 1-800-680-7289 <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD May 31, 2024</b>	<b>Mortgage Loan Originators (MLO)</b>	<b>CU Members Mortgage</b>
Assets.....\$206,673,161 Shares.....\$170,884,654 Loans.....\$29,211,258	<b>Carrie.....853880</b> <b>Cathie.....1989957</b> <b>Kara.....1245004</b>	<b>You can reach Hope and Chris at 234-352-1100</b>  <b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>  <b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>



## 4th of July

### WORD SCRAMBLE

Can you guess these Independence Day terms?

- 1) ebilyrt \_\_\_\_\_
- 2) werikofsr \_\_\_\_\_
- 3) mordeef \_\_\_\_\_
- 4) edr \_\_\_\_\_
- 5) aglf \_\_\_\_\_
- 6) rsesipt \_\_\_\_\_
- 7) rasst \_\_\_\_\_
- 8) mceiaar \_\_\_\_\_
- 9) ubel \_\_\_\_\_
- 10) enndpencieed \_\_\_\_\_
- 11) tewih \_\_\_\_\_
- 12) aapder \_\_\_\_\_
- 13) cpinci \_\_\_\_\_
- 14) tnntiotciuos \_\_\_\_\_
- 15) imflay \_\_\_\_\_
- 16) vreab \_\_\_\_\_
- 17) ayiohld \_\_\_\_\_
- 18) kotoouc \_\_\_\_\_
- 19) inuoner \_\_\_\_\_
- 20) emrums \_\_\_\_\_



## CURRENT SHARE RATES

Type/Term	A.P.Y.*	A.P.R.**
<b>Regular Shares</b>	<b>.501%</b>	<b>.50%</b>
<b>IRA</b>	<b>1.004%</b>	<b>1.00%</b>
<b>7 months</b>	<b>5.116%</b>	<b>5.00%</b>
<b>1 Year</b>	<b>4.542%</b>	<b>4.45%</b>
<b>2 Years</b>	<b>4.074%</b>	<b>4.00%</b>
<b>3 Years</b>	<b>2.018%</b>	<b>2.00%</b>
<b>4 Years</b>	<b>3.042%</b>	<b>3.00%</b>

**\*Annual Percentage Yield**  
**\*\* Annual Percentage Rate**  
**Regular and IRA Share rates are effective July 1—September 30, 2024.**  
**Term Share rates are effective April 19, 2024 and are subject to change at any time. Minimum deposit on term shares is \$5,000. Early withdrawal penalty of 120 days dividends on amount withdrawn.**

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2024-2023 (untitled)	4.49% 4.99% 5.49% 5.99%	42 months 60 months 72 months 84 months	\$25.78 \$18.88 \$16.34 \$14.61		Maximum Loan—\$75,000 Maximum Loan—\$75,000 Maximum Loan—\$75,000 \$30,000-\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Used Autos 2024-2021	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Maximum Loan—\$75,000 \$30,000 and over	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Used Autos 2020 and older	6.99%	Up to 60 months	\$19.81		Maximum Loan—\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)
Other Collateral	7.25%	Up to 72 months	\$17.18		Maximum Loan—\$75,000	Copy of Purchase Order (Loan limited to purchase price/up to \$75,000)

<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker

<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

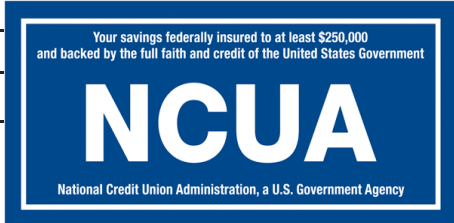
**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$500,000	\$11.49
15 Year/180 months	80%	6.85%	\$500,000	\$8.91
15 Year/180 months	90%	6.95%	\$500,000	\$8.98
20 Year/240 months	80%	7.05%	\$500,000	\$7.79
20 Year/240 months	90%	7.15%	\$500,000	\$7.85
30 Year/360 months	80%	7.25%	\$500,000	\$6.83
30 Year/360 months	90%	7.45%	\$500,000	\$6.97
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	8.75%	\$100,000	\$12.54
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	9.25% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.501%	.50%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.004%	1.00%	
Term Share Accounts Regular and IRA	7 Months	5.116%	5.00%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year	4.542%	4.45%	
	2 Year	4.074%	4.00%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from July 1, 2024 to September 30, 2024  
Term Share rates effective April 19, 2024



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**