



Maxims

Firestone Federal Credit Union

Issue 503

February 2024

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

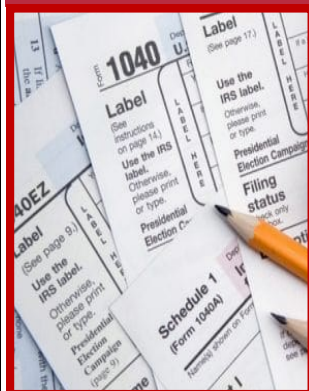
Tax Refunds

If you are getting a tax refund you can have it deposited to your Firestone Federal Credit Union share account*. To do so, you will need to provide the following information on your tax return:

- **Your FFCU account number**
 - **Our routing number: 2412-73-243**
 - **Specify savings account**

If you owe the IRS, please be aware that you **CANNOT** auto pay via ACH through your FFCU share account. Our accounts are non-transactional and do not support ACH debits. You can request a check to be sent to you or you can request a transfer to your checking account to pay your taxes.

**The names on the tax refund need to match the names on the FFCU share account.*



Tax Documents

- **1099-INTs and 1098s will be postmarked no later than January 31, 2024**
- **1099-Rs (IRA distributions) will be postmarked no later than January 31, 2024**
- **5498 (IRA contributions) will be postmarked no later than May 31, 2024.**
- **Deadline for 2023 IRA contributions is April 15, 2024.**

The annual contribution limit for an IRA for 2023 is \$6,500 or your taxable income, whichever is lower. If you were 50 or older by the end of 2023, you can contribute up to \$7,500 total. If you make a contribution to your IRA between January 1st and April 15th you will need to sign a contribution form to acknowledge the deposit is for the current or prior year.

Everyone's tax/financial status is different. Please contact a financial advisor to confirm your specific allowable IRA contributions.

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STAFF SPOTLIGHT

LOAN DEPARTMENT

KARA **VP OF LENDING/COLLECTIONS**

NEED A LOAN



CARRIE **SR. LOAN OFFICER**

Kara has been with the credit union since the summer of 2000. She started out part-time as a MSR and moved into a full-time representative position in 2004. She has previously supervised our front office operations and currently serves as our Vice President of Lending and Collections. When she is not working she enjoys spending time with her family.

Carrie is a senior loan officer with the credit union. She started at the credit union in July of 1986. She enjoys working with our members and helping them fulfil their loan requests. When she's not working, she enjoys spending time with her family and her fur babies.

The Nominating Committee has nominated three incumbents to serve 3-year terms on the Board of Directors. Their current terms expire in 2024. Each of the nominees has served the credit union for many years. The nominees are Pat Buchanan, Luba Shirley and Cathie Lojkovic. Additional nominations may be made by petition. The deadline for petitions is March 1, 2024. For more information, please contact a member of the Nominating Committee listed below.

Guy Finch 234-352-1095 ext. 222 Lori Sullivan 234-352-1095 ext. 220

ANNUAL MEETING

WHERE: GUY'S PARTY CENTER, Waterloo Rd, Akron
WHEN: March 25, 2024 Doors open at 4:45 p.m./Buffet at 5:00 p.m.
TICKETS: \$14.00 per person (members)
\$22.00 per person (non-members)

THIS YEAR WE ARE ALLOWING NON-MEMBERS TO ATTEND. THEY WILL HAVE TO PAY FULL PRICE (\$22.00/per person) and THEY WILL NOT RECEIVE A TICKET FOR THE DRAWINGS.

ANNUAL MEETING RESERVATION FORM

NO RESERVATIONS ACCEPTED AFTER MARCH 15, 2024. KIDS 4 AND UNDER ARE FREE.

PLEASE LIST ALL NAMES OF ATTENDEES REGARDLESS OF AGE.

Return this form to the credit union with a self-addressed envelope.

PLEASE PRINT.

NAME(S)	Member Y/N	Account #	Age (10 & under)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

\$ _____

Remittance enclosed at \$14.00 per person (member).
Remittance enclosed at \$22.00 per person (non-member).
Please do not send cash through the mail.

Please transfer \$ _____ from my share account # _____ to pay for my tickets.

Signature _____ Date _____

AKRON	Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Beth.....220 Carrie.....112 Cathie.....200 Kara.....110 Linda.....222 Melanie.....221	Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338
SCOREBOARD December 31, 2023	Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$210,853,180 Shares.....\$173,759,484 Loans.....\$29,437,577	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth E-Mail - southwestcu@homeloancu.com
		You can reach the following staff members at 234-352-1100 Sara, Hope and Darla
		Website - www.fofcu.com
		E-Mail - fstonecu@fstonecu.com



PRESIDENTS DAY

Word Search



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| AMERICA | FEBRUARY | LEADERS | PARADE |
| BIRTHDAY | FEDERAL | LIBERTY | PATRIOTIC |
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| CHERRY PIE | FOUR YEARS | MONDAY | TRIBUTE |
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| ELECT | HONOR | OBSERVE | WHITE HOUSE |

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Ways to Contact Us



E-mail us and we'll respond to you ASAP and/or forward it to the appropriate department fstonecu@fstonecu.com



**Call us at
234-352-1100 or
888-740-8351**



You can send us a message through our Facebook Page



Visit our website www.fofcu.com and message us through the online banking portal*

**If you aren't already registered for online banking, you will need to register in order to message us.*

Loan and Savings Policies (All loans are subject to credit approval)

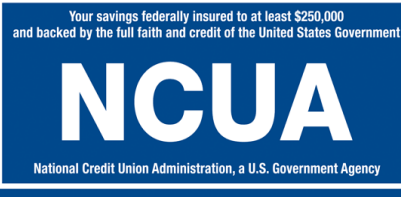
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2024-2022 (untitled)	4.49% 4.99% 5.49% 5.99%	42 months 60 months 72 months 84 months	\$25.78 \$18.88 \$16.34 \$14.61		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2020 and older	6.99%	Up to 60 months	\$19.81		Purchase Price	Copy of Purchase Order
Other Collateral	7.25%	Up to 72 months	\$17.18		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$500,000	\$11.49
15 Year/180 months	80%	6.85%	\$500,000	\$8.91
15 Year/180 months	90%	6.95%	\$500,000	\$8.98
20 Year/240 months	80%	7.05%	\$500,000	\$7.79
20 Year/240 months	90%	7.15%	\$500,000	\$7.85
30 Year/360 months	80%	7.25%	\$500,000	\$6.83
30 Year/360 months	90%	7.45%	\$500,000	\$6.97
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	8.75%	\$100,000	\$12.54
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	9.25% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.501%	.50%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.004%	1.00%	
Term Share Accounts Regular and IRA	1 Year	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1.5 Year	4.334%	4.25%	
	2 Year	4.594%	4.50%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	
Regular Share & IRA Share rates in effect from January 1, 2024 to March 31, 2024 Term Share rates effective January 29, 2024				



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.