



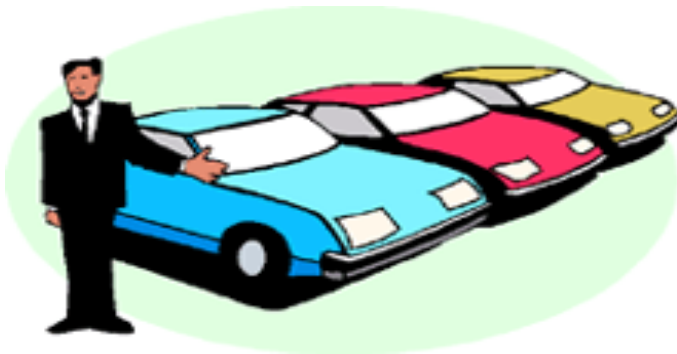
# Maxims

*Firestone Federal Credit Union*

Issue 336

March 2010

*SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE*



**Let HIM  
sell you  
a car....**

**but let US**

**finance it for you!**

If you're planning to purchase a car, check with us before you start looking. Complete a loan application and get pre-approved first.

We've just lowered our used car rates to **6% A.P.R.!**

*(2008/2009 vehicles only)*

Our new car loan rate is **5% A.P.R.**

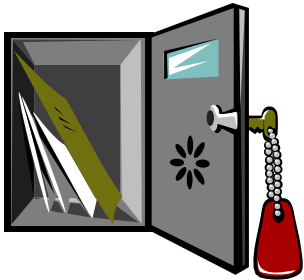
*All loans are subject to credit approval. See Page 4 for additional loan terms.*

## **IN THIS ISSUE**

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Firestone Federal Credit Union has partnered with CU Members Mortgage since 2002 . They are available to assist our members that live outside the states of Ohio and Tennessee with their mortgage needs. You can go to their website to check out current rates, get a personalized rate quote, complete an application online or contact them to get more detailed information.

CU Members Mortgage's web address is [www.rockieshomeloancu.com](http://www.rockieshomeloancu.com) or you can call them at 877-316-6434. We recently added a direct link to CU Members Mortgage on our website: [www.fofcu.com](http://www.fofcu.com).



**IMPORTANT  
INFORMATION  
TO MEMBERS  
WITH A  
P.O. BOX  
ADDRESS**

According to our Bank Secrecy Act (BSA) policy and our Customer Identification Program we must obtain the following information from each individual applying for membership with the credit union:

- ◆ Name
- ◆ Date of Birth
- ◆ Address (physical address, even if mailing address is different)
- ◆ Taxpayer Identification Number

If you provide us with a P.O. Box mailing address, you must also provide us with a physical address.

The Credit Union held its 49th Annual Meeting in February. Approximately 520 members enjoyed great food, lots of door prizes and wonderful entertainment by Raette George, our staff member, and friend Bonnie Baughman. Incumbents Leslie H. Knight, James A. Delagrang and Robert J. Weirath were re-elected by acclamation to three year terms on the Board of Directors.

**Online Loan  
Application  
Now Available!**



We now have one more option to make it more convenient to complete and submit a loan application with us.

The loan application can now be completed on your computer, using a Word document located on our website, [www.fofcu.com](http://www.fofcu.com). Go to Loans, then Loan Application. Click on the "Word File" and it will open the loan application as a new document. The application can now be filled out from your computer. The application will still have to be printed and faxed or mailed, but it will make the process just a little more convenient.

Once you print the completed loan application you can save it on your computer or close out of the document and choose not to save the changes. The PDF version of our loan application is still available to print and complete. Please contact our office with any questions or concerns.

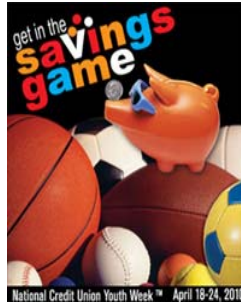
## Get in the Savings Game

Start your kids in a savings program. Here are just a few examples to help teach them about the savings game:

- \* Have preschool age children sort different types of money into piles by color and size.
- \* Play grocery store or credit union/bank. Help them use a pretend cash register.
- \* As kids get older, let them know what things cost. Share sales receipts and bills that you receive for items or services you've purchased for them.
- \* If you decide to pay your kids an allowance, include them in the decision. Discuss allowance amounts and what they should use their allowance for. The amount is your call, but allow them input. One idea is to have children set aside part of their allowance for spending, part for saving, and part for sharing. Clarify what you'll pay for and what they should be responsible for. For example, when you're at the movies, maybe you agree to pay for a small drink and popcorn, but the Milk Duds are on them.
- \* Show children what compounding interest means. Explain that as kids save, they're constantly earning dividends on their savings on top of that, they're earning dividends on their dividends.
- \* As kids reach high-school age, clarify what you will pay for and what your children are responsible for. For example, your kids may want the newest cell phone that comes with a really high price tag. Establish your spending limit. If they still want the more expensive version, have them make up the difference. Often, once the responsibility of paying for items is on kids, the "latest and greatest" aren't so important.

**Join us this year as we celebrate National Credit Union Youth Week from April 18-24. Our theme for 2010 is "Get in the Savings Game." We have a lot more ideas to help you raise financially savvy kids.**

Get your kids started right financially and see how they can get in the savings game at **FIRESTONE FEDERAL CREDIT UNION**.



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**Daylight Savings  
Time begins on  
Sunday, March 14,  
2010 at 2 a.m. in the  
United States.**

**Saturday,  
March 20, 2010  
is the First Day  
of Spring**

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## **Information Available**

*(Mark your choices, clip and mail to us)*

- 1. IRA
- 2. Your Accounts Are Federally Insured
- 3. Fake Check Scams
- 4. Protecting Yourself From ID Theft
- 5. Avoiding Financial Scams
- 6. Preventing Account Fraud
- 7. Vishing... A New Identity Theft Threat
- 8. Internet Safety Tips
- 9. *Accel* Members Financial Counseling Brochures
- 10. E-Mail and Internet Fraud
- 11. Consumer Information Catalog
- 12. Financial Planning for Emergencies
- 13. The New NCUA Retirement Savings Insurance
- 14. Tools to Prevent Identity Theft
- 15. I Have Put My House In Order
- 16. How To Make Sure You Have The Right Tax Withheld
- 17. Phishing – Don't Take The Bait
- 18. What to Keep and What to Throw Away
- 19. NCUA Coverage on Accounts
- 20. Share Insurance – We Have You Covered
- 21. How Your Shares Are Insured
- 22. Financial Privacy in the Digital Age
- 23. Home Buyer's Handbook
- 24. When A Rebate is Better Than a Low-Rate Auto Loan
- 25. Budget Blueprint
- 26. Credit Counselors Help You Balance The Bills
- 27. When Your Home Is On The Line: What You Should Know About Home Equity Lines Of Credit
- 28. Out of Hock & Out of Debt
- 29. Social Security – Request for Earnings & Benefit Estimate
- 30. Your Retirement Guidelines and Goals
- 31. Individual Retirement Accounts
- 32. Traditional & Roth IRAs
- 33. Join Us!
- 34. Direct Deposit And You
- 35. Your Vehicle Buying Road Map
- 36. Keeping Score - Facts About Credit Scores
- 37. Teach Children About Money
- 38. What Experts Say About Allowances for Children
- 39. Payday Loans: The Hard Truth About Some "Easy" Money
- 40. Beware of New Scams in a Bad Economy
- 41. What You Need to Know About Transaction Limitations

### Loan Application Packets

- Auto Loan
- Max-A-Line
- Bill Consolidation
- Home Equity (OH & TN only)
- Mortgage Loan (OH & TN Only)
  
- New Member Packet   Quantity\_\_\_\_\_

Name \_\_\_\_\_

Acct # \_\_\_\_\_

# Enthusied About Serving You

Akron 330-379-6400  
Fax 330-379-6657

Toll-Free 1-800-648-3328  
www.fofcu.com

Brook Park 216-362-3633  
Fax 216-362-5151

**Akron Office Hours**  
8:15 - 4:15 Monday-Friday  
1200 Firestone Parkway  
Akron, Ohio 44317

e-mail: [fofcu1@bfusa.com](mailto:fofcu1@bfusa.com)

**Brook Park Office Hours**  
8:15 - 4:15 Friday ONLY  
(Closed 12:45 - 1:30 For Lunch)  
6275 Eastland Road  
Brook Park, Ohio 44142

## Staff Phone Numbers / Save Time - Dial Direct

|        |              |          |              |       |              |         |              |
|--------|--------------|----------|--------------|-------|--------------|---------|--------------|
| Beth   | 330-379-3837 | Donna B. | 330-379-6366 | Judy  | 330-379-3755 | Marlene | 330-379-4257 |
| Betty  | .....3798    | Donna S. | .....4143    | Kara  | .....3808    | Peggy   | .....3771    |
| Carrie | .....6403    | Jill     | .....3783    | Linda | .....3750    | Raette  | .....3741    |
|        |              |          |              |       |              | Wayne   | .....3745    |

## Loan and Savings Policies *(All loans are subject to credit approval)*

| LOAN TYPE                             | Annual Rate                               | Terms            | Minimum Payment per \$1,000 | Amount and Conditions                    | Requirements                          |
|---------------------------------------|---|------------------|-----------------------------|--|---------------------------------------|
| <b>SECURED LOANS</b>                  |   |                  |                             |  |                                       |
| Max-S-Line Regular Share Pledged      | 2.00% over share rate, min. rate of 4.50% | Up to 120 Months | \$10.37                     | None                                     | 95% of Pledged Shares                 |
| New Vehicles 2009-2010 (Un titled)    | 5.00%                                     | Up to 72 Months  | \$16.11                     | Purchase Price                           | Copy of Purchase Order                |
| Used Autos 2008 and 2009              | 6.00%                                     | Up to 60 months  | \$19.33                     | Purchase Price                           | Copy of Purchase Order                |
| Used Vehicles/Other Collateral        | 7.00%                                     | Up to 60 Months  | \$19.80                     | Up to 100% Financing                     | Copy of Purchase Order                |
| <b>CO-MAKER LOANS</b>                 |   |                  |                             |  |                                       |
| Max-E-Line Educational Line of Credit | 7.25%                                     | Up to 84 Months  | \$15.22                     | \$20,000 Limit. Revolving Line of Credit | Copy of Bills and Acceptable Co-Maker |
| Co-Maker                              | 9.25%                                     | Up to 60 Months  | \$20.88                     | \$20,000 limit                           | Acceptable Co-Maker                   |
| <b>UNSECURED LOANS</b>                |   |                  |                             |  |                                       |
| Unsecured Loans                       | 9.25%                                     | Up to 40 Months  | \$29.14                     | \$10,000 Limit. Closed-end Loan          | Signature                             |
| Max-A-Line Unsecured Line of Credit   | 9.25%                                     | Up to 40 months  | \$29.14                     | \$10,000 Limit. Open-end Loan            | Signature                             |

### OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

| Type/Term   | Loan-to- Value | Rate                | Maximum      | Payment Per \$1,000       |
|---|----------------|---------------------|--------------|---------------------------|
| <b>1st Mortgages</b>  |                |                     |              |                           |
| 10-Year   | 80%            | 5.25%               | \$300,000.00 | \$10.73                   |
| 15-Year   | 80%            | 5.50%               | \$300,000.00 | \$8.17                    |
| 15-Year   | 90%            | 5.75%               | \$300,000.00 | \$8.31                    |
| 30/5 Balloon  | 80%            | 5.50%               | \$300,000.00 | \$5.68                    |
| 30/5 Balloon  | 90%            | 5.75%               | \$300,000.00 | \$5.84                    |
| <b>2nd Mortgages</b>  |                |                     |              |                           |
| 10-Year   | 80%            | 6.75%               | \$100,000.00 | \$11.48                   |
| Max-H-Line Home Equity Line of Credit Member Pays \$300 Closing Costs | 80%            | 5.00% Variable Rate | \$100,000.00 | 1-1/2% of amount borrowed |

### SHARE ACCOUNTS

| Account Type        | Term   | Annual % Yield | Dividend Rate | Compounding Information   |
|---------------------|--------|----------------|---------------|---|
| Regular Share       | n/a    | 1.26%          | 1.25%         | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.   |
| IRA                 | n/a    | 1.76%          | 1.75%         |   |
| Term Share Accounts | 1 Year | 1.51%          | 1.50%         | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required. |
|                     | 2 Year | 1.76%          | 1.75%         |   |
|                     | 3 Year | 2.02%          | 2.00%         |   |
|                     | 4 Year | 2.27%          | 2.25%         |   |

Regular Share & IRA share rates in effect from January 1, 2010 through March 31, 2010 / Term share rates effective January 1, 2010

### Mail Service

Please allow sufficient time for the postal service to deliver the withdrawal checks you request. We ask that you wait at least seven days before requesting a stop payment and re-issue of a check. Other withdrawal options are available. Please call us for more information.

### Address Changes

Your signature is required to change the address and telephone numbers on your accounts. Please fax or mail it to us.

### AD&D Insurance

Accidental Death & Dismemberment Insurance is available to our members through Monumental Insurance. For more information call 1-877-665-7563.

### Faxing

When faxing any information to us, please call us to verify that the fax was received. Our fax number is: **330-379-6657**  
If you dial incorrectly, your fax may go to someone else!

## SCOREBOARD January 31, 2010

|        |               |
|--------|---------------|
| Assets | \$233,728,345 |
| Shares | \$179,933,930 |
| Loans  | \$50,773,536  |

## Identity Theft Reporting

**Call Us Immediately!**  
1-800-648-3328

**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
1-877-438-4338

## Credit Life Insurance

Your credit union furnishes credit life insurance on all consumer loans up to \$20,000 for eligible borrowers under age 70.

## Free Debt Counseling

Your credit union provides free debt counseling through ACCEL. If you are in need of this service please call ACCEL at 1-877-332-2235.

## Transferring money to your checking

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. In order to do this, however, we need a signed authorization form and a copy of a voided check on file at the credit union office. Deposit slips and starter checks will not be accepted. Once we have this information on file, you can call us before 3:00 p.m. Eastern Standard Time, and your transfer will be credited to your checking account on the next business day. We do require that you confirm your deposit with your bank prior to writing any checks or making any withdrawals. The credit union will not be liable for any overdraft charges incurred if you fail to do this. For more information, call us at 1-800-648-3328. In order to continue offering this as a free service, we require a minimum transfer amount of \$25.00.

## Note to members who use FedEx delivery on a regular basis:

FedEx delivery can be costly, both to you and the credit union. You can avoid these costs by setting up a checking account transfer with us. The money will be available the next day, the same as FedEx.

### CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeoanclu.com](http://www.rockieshomeoanclu.com)



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY; REAL ESTATE LOANS ARE EXCLUDED FROM CREDIT LIFE INSURANCE.