



# Maxims

Firestone Federal Credit Union

Issue 423

June 2017

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**

## Sporty, SUV, or Sedan?



**BEFORE YOU DECIDE WHAT KIND OF CAR YOU WANT TO BUY, GET PRE-APPROVED WITH US**

**NEW CAR LOANS AS LOW AS 1.99%\***

**USED CAR LOANS AS LOW AS 4.49%\*\***

**Shop with the confidence knowing that you are already approved for an auto loan. It will make picking out the perfect car for you easier and less stressful.**

**Contact our loan department for complete details. Don't forget to ask them about having your payment automatically debited from your checking account.**

*Estimated payment on a 1.99% A.P.R. auto loan for 42 months is \$24.67 per \$1,000 (new car loan)\*  
Estimated payment on a 4.49% A.P.R. auto loan for 60 months is \$18.64 per \$1,000 (used car loan)\*\*  
All loans are subject to credit approval.*

### **IN THIS ISSUE**

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**We're raising our share rates!**

*Regular and IRA rates are effective July 1, 2017—September 30, 2017.  
Term Share rates are effective July 1, 2017*

	<b>A.P.Y Annual Percentage Yield</b>	<b>A.P.R. Annual Percentage Rate</b>	<b>Minimum balance</b>
Regular Shares	.802%	.80%	n/a
IRA's	1.306%	1.30%	n/a
1 year term share	.853%	.85%	\$5,000
2 year term share	1.106%	1.10%	\$5,000
3 year term share	1.358%	1.35%	\$5,000
4 year term share	1.612%	1.60%	\$5,000

The Credit Union held its 56th Annual Meeting on March 27th. Approximately 310 members enjoyed great food and lots of door prizes. The following incumbents were re-elected by acclamation to three year terms on the Board of Directors: Wayne Chapman, Linda Gross and Ken Rachubka.

This credit union is federally insured by the National Credit Union Administration (NCUA).

**MAKE YOUR FFCU LOAN PAYMENT DIRECTLY FROM YOUR CHECKING ACCOUNT!**

Complete and return the authorization below and return with a copy of a voided check and start taking advantage of the benefits:

- ◆ You won't have to worry about your payment getting lost in the mail, or being late.
  - ◆ Convenient - payments can be made on the 15th or 30th of each month.
  - ◆ You're joining our efforts to **"GO GREEN"**

**PLEASE DISREGARD IF YOU ARE ALREADY SET UP FOR AUTOMATIC LOAN PAYMENTS FROM YOUR CHECKING ACCOUNT.**

AUTHORIZATION AGREEMENT FOR **DIRECT PAYMENTS** (ACH DEBITS)  
INSTITUTION NAME : FIRESTONE FEDERAL CREDIT UNION

MEMBER NAME \_\_\_\_\_ C.U. ACCT # \_\_\_\_\_

DAYTIME PHONE NUMBER \_\_\_\_\_ CELL PHONE NUMBER \_\_\_\_\_

E-MAIL ADDRESS \_\_\_\_\_

I hereby authorize Firestone Federal Credit Union to debit the Checking Account at the depository financial institution provided, hereafter called Depository. I acknowledge that the origination of the ACH transaction to my account may comply with the provisions of U.S. law.

DEPOSITORY INSTITUTION \_\_\_\_\_ ACCOUNT # \_\_\_\_\_

**\*\*\*\*\* PLEASE ATTACH A VOIDED CHECK \*\*\*\*\***

LOAN ACCOUNT NUMBER(S) \_\_\_\_\_

AMOUNT: \$ \_\_\_\_\_ 15TH \_\_\_\_\_ or 30th \_\_\_\_\_

START DATE : \_\_\_\_\_

\*\*\*\*\*Please notify us at least 48 hours prior to make any changes to this transaction\*\*\*\*\*

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**BROOK PARK**

**Phone: 216-362-3633**

**Fax: 216-362-5151**

**Branch Address**  
**6275 Eastland Road**  
**Brook Park, OH 44142**

**Hours: Friday ONLY**  
**8:15—4:15 E.S.T.**  
*(Closed 12:45—1:30 for lunch)*

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**Transferring money to your checking account**

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Mortgage Loan Originators (MLO)**

**SCOREBOARD**  
**April 30, 2017**

Carrie.....	853880
Donna.....	419539
Marlene.....	419541
Kara.....	1245004

Assets.....	\$208,383,340
Shares.....	\$172,051,959
Loans.....	\$29,293,037

**Address Changes**

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloancu.com](http://www.rockieshomeloancu.com)

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

<b>Beth.....</b>	<b>220</b>	<b>Kara.....</b>	<b>110</b>
<b>Betty.....</b>	<b>221</b>	<b>Linda.....</b>	<b>222</b>
<b>Carrie.....</b>	<b>112</b>	<b>Marlene.....</b>	<b>111</b>
<b>Donna.....</b>	<b>210</b>	<b>Wayne.....</b>	<b>200</b>

**You can reach the following staff members at**  
**234-352-1100**  
**Gayle, Raelte, Sara, and Steve**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Statement Website**  
**<https://www.cos8twiz.com>**



Find and circle all of the words from the word list below.

**WORD LIST**

- amusement
- break
- diploma
- family
- friends
- fun
- graduation
- happy
- holiday
- recreation
- relaxation
- summer
- sunshine
- vacation

H H A J S U Y W I W Q M X W T  
 H R R J C L V K G E S Y N Z N  
 Y L E V I D V A C A T I O N F  
 F E L M Y I H S U N S H I N E  
 R C A H O P A A D H U E L J A  
 I F X O U L P M N J K K G T M  
 E E A L R O P S X A Q X O Y U  
 N W T I M M Y F E F F W G Q S  
 D V I D J A Z R U E J T D X E  
 S Q O A P X B X X N C M G I M  
 A U N Y R E C R E A T I O N E  
 M L M M P G R A D U A T I O N  
 V H I M B T U I C Z F U S J T  
 S Q H N E Y E Y W C H C A Z W  
 H F N H F R Z M M F J O B Q A

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.00% 2.00%	Up to 84 months Up to 36 months	\$13.67 \$28.65		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2017-2016 (untitled)	1.99% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.67 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016-2014	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2013 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.00%	\$350,000	\$9.66
15 Year/180 months	80%	3.20%	\$350,000	\$7.01
15 Year/180 months	90%	3.40%	\$350,000	\$7.11
20 Year/240 months	80%	3.50%	\$350,000	\$5.81
20 Year/240 months	90%	3.70%	\$350,000	\$5.91
30 Year/360 months	80%	3.90%	\$350,000	\$4.72
30 Year/360 months	90%	3.99%	\$350,000	\$4.78
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.752%	.75%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.256%	1.25%	
Term Share Accounts Regular and IRA	1 Year	.803%	.80%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	1.055%	1.05%	
	3 Year	1.308%	1.30%	
	4 Year	1.561%	1.55%	

Regular Share & IRA Share rates in effect from April 1, 2017 to June 30, 2017  
Term Share rates effective January 1, 2017



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency