



Maxims

Firestone Federal Credit Union

Issue 431

February 2018

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

What a difference a year can make!

Christmas 2017

Are your Christmas bills still coming in? We can consolidate your high interest credit card debt with a lower interest FFCU loan—call one of our loan officers today to discuss your loan needs.



One option is our Signature 30 loan

- 6.99% APR
- Up to 30 months
- Up to \$5,000
- Monthly payment: \$36.43 per \$1,000 borrowed

Christmas 2018

Start planning today for Christmas. It'll be here before you know it! You can make regular deposits into a sub account in your FFCU share account and start your own Christmas Club.

Deposits you make into a sub account will also be earning .903% APY/.90% APR

Contact us in November to send you a check or transfer the funds to your checking account.



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Top Priorities for Your Tax Refund



Start or Increase Your Emergency Fund - Without an emergency fund, just one surprise major expense can send you on a debt spiral toward financial disaster. Many experts say that your fund should contain about six to eight months' worth of savings in an easily accessible interest-bearing account.

Pay Off High-Interest Debt - After establishing an emergency fund, the next best thing you can do with your tax refund is reduce or eliminate any high-interest debt that you're carrying.

Spend It On Something You Need - Are you having car trouble? Do you need a new winter coat? Have you put off important dental work? You need to take care of these essentials, and once you collect your refund, you may be able to cover the cost.

Start Itemized Savings Accounts - First, make a budget, and break your refund into pieces, each of which plants the seed in your bank account for important future purchases. Putting your refund toward specific savings goals can prevent you from taking on debt down the road, when needs or desires arise.

Refinance Your Mortgage or Make Home Improvements - When you refinance your mortgage, you must still pay closing costs and fees. But use the refund to pay for the closing costs, and you can save thousands of dollars per year on mortgage interest.

Invest In a Tax-Sheltered Account - Depending on your income level, goals, age, and whether you have already fully funded your tax sheltered accounts, using your tax refund to get a head start on Roth IRA contributions or 529 college savings plan contributions can be a great move.

Donate to Charitable Causes - On a tight budget, making charitable donations can unfortunately slip down on your list of priorities. Your refund gives you a chance to give a little back.

Spend It On Something You Want - You saved all year, and now you've earned the right to splurge a little bit. Don't feel guilty about using the extra cash for a summer vacation or to treat your family to a nice dinner. Just don't get carried away – a \$500 refund is no excuse for a \$3,000 trip.

Whether it's a major windfall or just a drop in the bucket, your refund should feel like "found money" – and if you're smart, you can put it to work for you and improve your financial situation. You can even treat yourself – just don't blow it at on a huge, unnecessary splurge.

ANNUAL
MEETING

**WHERE: GUY'S PARTY CENTRE,
Waterloo Rd, Akron**

**WHEN: March 26, 2018
Doors open at 4:45 p.m.**

TICKETS: \$8.00 per person

ANNUAL MEETING RESERVATION FORM

You and your family must be members to attend. Write the name and account number of each member attending.

NO RESERVATIONS ACCEPTED AFTER MARCH 19, 2018.

KIDS 4 AND UNDER ARE FREE. PLEASE LIST ALL MEMBERS ATTENDING REGARDLESS OF AGE.

Return this form to the credit union with a self-addressed envelope.

PLEASE PRINT.

Name _____ Age (10 & under) _____

\$ _____ Remittance enclosed at \$8.00 per person.
Please do not send cash through the mail.

Please transfer \$ _____ from my share account # _____ to pay for my tickets.

Signature _____ Date _____

AKRON

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

Mailing Address
**31 Hanna Parkway
 Akron, OH 44319**

**Hours: Monday—Friday
 8:15—4:15 E.S.T.**

BROOK PARK

Phone: 216-362-3633

Fax: 216-362-5151

Branch Address
**6275 Eastland Road
 Brook Park, OH 44142**

**Hours: Friday ONLY
 8:15—4:15 E.S.T.**
(Closed 12:45—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloanacu.com

**Staff Extensions
 Automated Telephone Number
 234-352-1095**

Beth.....	220
Betty.....	221
Carrie.....	112
Donna.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

**Mortgage Loan
 Originators (MLO)**

Carrie.....	853880
Donna.....	419539
Marlene.....	419541
Kara.....	1245004

**SCOREBOARD
 December 31, 2017**

Assets.....	\$208,203,005
Shares.....	\$171,479,523
Loans.....	\$30,703,668

What Do You See on Valentine's Day?

What do you see on Valentine's Day? A list of things you might see on Valentine's Day has been written below but the vowels have disappeared from each of the words. Can you work out the word and write it on the line beside the letters?

1. flwrs _____	11. gfts _____
2. frnds _____	12. swthrt _____
3. chclt _____	13. bqt _____
4. cndy _____	14. pnk _____
5. prsnts _____	15. hrts _____
6. VIntns _____	16. prtY _____
7. bllns _____	17. nvlp _____
8. Cpd _____	18. crds _____
9. rss _____	19. pm _____
10. crntn _____	20. tlps _____

**You can reach the following
 staff members at
 234-352-1100
 Gayle, Raette, Sara, Cathie and Melanie**

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

**E-Statement Website
<https://www.cos8twiz.com>**

If you are getting a tax refund you can have it deposited to your Firestone Federal Credit Union share account. To do so, you will need to provide the following information on your tax return:

- Your Credit Union account number
- Our routing number: 2412-73-243
- Specify share/savings account

If you owe the IRS, please be aware that you cannot auto pay via ACH through your FFCU share account. Our accounts are non-transactional and do not support ACH debits. You can request a check to be sent to you or you can request a transfer to your checking account to pay your taxes.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.00% 2.00%	Up to 84 months Up to 36 months	\$13.67 \$28.65		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2018-2016 (untitled)	1.99% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.67 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016-2014	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2013 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.00%	\$350,000	\$9.66
15 Year/180 months	80%	3.20%	\$350,000	\$7.01
15 Year/180 months	90%	3.40%	\$350,000	\$7.11
20 Year/240 months	80%	3.50%	\$350,000	\$5.81
20 Year/240 months	90%	3.70%	\$350,000	\$5.91
30 Year/360 months	80%	3.90%	\$350,000	\$4.72
30 Year/360 months	90%	3.99%	\$350,000	\$4.78
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.903%	.90%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.407%	1.40%	
Term Share Accounts Regular and IRA	1 Year	.954%	.95%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	1.207%	1.20%	
	3 Year	1.460%	1.45%	
	4 Year	1.713%	1.70%	

Regular Share & IRA Share rates in effect from January 1, 2018 to March 31, 2018
Term Share rates effective January 1, 2018



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency