



# Maxims

Firestone Federal Credit Union

Issue 483

June 2022

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



## What's on your Summer Fun Bucket List?

If your summer plans are big or small, we have a loan to help make them happen!

Our **Signature30** would be perfect for the smaller, less expensive plans.

**6.99% up to \$5,000 with a maximum term of 30 months**

For the more expensive bucket list items our **MAX-A loan** would be a better option.

**8.75% up to \$10,000 with a maximum term of 40 months**

Estimated payment on a 6.99% A.P.R. Signature30 loan is \$36.43 per \$1,000 with a maximum term of 30 months. Estimated payment on a 8.75% A.P.R. Signature/Unsecured loan is \$28.91 per \$1,000 with a maximum term of 40 months. All loans are subject to credit approval.

### **IN THIS ISSUE**

- |   |   |  |   |
|---|---|--|---|
| ♦ Summer Fun Bucket List                            | 1 | ♦ Contact & Misc. Info./Father's Day Puzzle/Gas Card | 3 |
| ♦ Holiday Closing/Dormant Accounts/Strong Passwords | 2 | ♦ Savings & Loan Policies                            | 4 |

## OUR OFFICE WILL BE CLOSED ON MONDAY, JULY 4TH

WE HOPE YOU HAVE A SAFE AND  
HAPPY HOLIDAY WEEKEND. PLEASE  
PLAN YOUR TRANSFERS AND  
WITHDRAWALS ACCORDINGLY.

*People don't notice whether it's winter  
or summer when they're happy.*

*~Anton Chekhov~*

## Choosing a strong password



### dormant account



At FFCU, we understand that accounts may go unused for many different reasons. You may have moved, simply forgotten you have an account with us, or maybe a family member had opened an account for you and you had no idea. While we hope you continue to use our services, we want you to be aware of how your FFCU account can go dormant.

To become dormant, an account must not have any activity for a specific period of time. Activity can include making a withdrawal or deposit or contacting us by phone or email. Periodic dividends that are posted to the account automatically are not considered to be activity.

Financial institutions with dormant accounts are usually required to make efforts—such as sending reminders and issuing notices—to locate the owners of these assets. If attempts to contact are unsuccessful, account funds must be turned over to the government through escheatment. If your account has been dormant for 5 years, we will be sending notification letters out in June.

#### What Can You Do to Prevent a Dormant Account?

- **Keep your accounts active by making at least one deposit, withdrawal or transfer from your account per year;**
- **Set up a Direct Deposit;**
- **Keep an accurate record of all financial transactions;**
- **Notify FFCU of a new address when moving;**
- **Inform a family member, attorney, or trusted friend of the whereabouts of personal financial records.**

Passwords should be different for every account that lives online, is in the cloud, or is attached to something that retains personal or financial information. According to the Federal Trade Commission, people don't need to change their passwords as often as they may think; however, it's good practice make certain the password is as secure as possible.

**Avoid easy passwords.** An example of a weak password is one

that is easy to guess - information that anyone can find on social media sites or through a phishing email or text. A strong password has at least 12 to 14 characters, mixed with uppercase and lowercase letters, numbers and symbols.

**Make them creative.** Running low on creative ideas for different passwords? Try using song lyrics. Not only is it basically impossible for hackers to guess what song you are using, it's even harder for them to guess which lyrics you're using.

**Use a "passphrase."** Instead of using a single word, use a passphrase. Your phrase should be relatively long, around 20 characters, and include random words, numbers and symbols. Think of something that you will be able to remember but others cannot come close to guessing, such as PurpleMilk#367JeepDog\$.

**Use multiple passwords.** Using different passwords for different accounts is also important. While it may be easier to remember one password for every account, it's much easier for hackers to break down one wall rather than multiple walls. If hackers can figure out one password, even if it's to something harmless like your Instagram account, they then know the password to every single account you own. This includes websites you shop online at, banking accounts, health insurance accounts, email accounts - you name it.

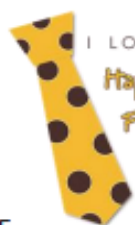
**Use multi-factor authentication.** When it's available and supported by accounts, use two-factor authentication. This requires both your password and an additional piece of information upon logging in. The second piece is generally a code sent to your phone, or a random number generated by an app or token. This will protect your account even if your password is compromised. Many devices include fingerprint or facial recognition to unlock them, which helps protect any apps on the device in the unfortunate event it becomes lost or stolen.

**Select security questions only you know the answer to.** Many security questions ask for answers to information available in public records or online, like your zip code, mother's maiden name, and birthplace. That is information a motivated attacker can easily obtain. Don't use questions with a limited number of responses that attackers can easily guess - like the color of your first car.

**Wi-Fi is a security concern as well. Check your device settings before surfing the web.**

- Check the validity of available Wi-Fi hotspots: hackers will set up fake hotspots that have names of stores or institutions you might trust.
- Make sure all websites you use have "https" at the beginning of the web address.
- Install an app add-on that forces your web browsers to use encryption when connecting to websites.

AKRON		Staff Extensions Automated Telephone Number 234-352-1095	Identity Theft Reporting
<b>Local Phone: 234-352-1100</b> <b>Fax: 330-724-2590</b> <b>Toll-Free: 888-740-8351</b> <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b> <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>		<b>Beth.....220</b> <b>Carrie.....112</b> <b>Cathie.....210</b> <b>Kara.....110</b> <b>Linda.....222</b> <b>Melanie.....221</b> <b>Wayne.....200</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian</b> 1-888-397-3742 <b>Equifax</b> 1-888-766-0008 <b>TransUnion</b> 1-800-680-7289 <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD</b> <b>April 30, 2022</b>		Mortgage Loan Originators (MLO)	CU Members Mortgage
Assets.....\$237,281,012 Shares.....\$199,751,397 Loans.....\$25,498,377		Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: <a href="http://www.cumembershomeloan.com/CUSouth">www.cumembershomeloan.com/CUSouth</a> E-Mail - <a href="mailto:southwestcu@homeloancu.com">southwestcu@homeloancu.com</a>
		<b>You can reach the following staff members at</b> <b>234-352-1100</b> <b>Sara, Hope and Darla</b>	
		<b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>	
		<b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>	



I LOVE DAD  
Happy  
Father's  
Day

## FATHER'S DAY WORD SEARCH PUZZLE

BEST  
BRAVE  
BREAKFAST  
CARD  
CARING  
CELEBRATE  
CHILDREN  
DADDY  
FAMILY  
FATHER  
FRIEND  
FUN  
GIFT  
GRANDPA  
HAPPY  
HERO  
HOLIDAY  
HONOR  
JOKES  
LOVE  
NURTURE  
PAPA  
PARENT  
PRESENT  
PROUD  
RESPECT  
SPECIAL  
STRONG  
VALUES

T Y N F R E T A R B E L E C V  
V D T O E R U T R U N Y H O P  
G N I R A C L O P U O I Q A S  
T T I O L S N O L J L V P C T  
T F Y I R O V B V D O A L L R  
G C I L H E H R R E F K K Y O  
E E E G I O H E V A L U E S N  
V G B P L M N A V S W P N S G  
A S I I S I A K F B R G B Y L  
R T D H C E H F R L E R C G A  
B A N A P A R A I E H A O S I  
Y R R E P R E S E N T N L L C  
T D T P R V O T N D A D D Y E  
D L Y B U A K U D H F P B O P  
E B B E S T P E D G R A P C S

The words appear UP, DOWN, BACKWARDS, and DIAGONALLY.  
Find and circle each word.



## YOU STILL HAVE TIME!

Apply for a new/used  
title secured loan\*  
through June 30, 2022  
and receive a  
**\$50 gas card**  
(available upon loan payout)



\*Eligible loans include:  
Purchases of a new or used  
car, truck or motorcycle.  
Refinances of the same type  
from a different lender.

Contact our loan department  
for complete details.

Loan and Savings Policies (All loans are subject to credit approval)						
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2022-2021(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2022-2019	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2018 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY				
1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	4.00%	\$500,000	\$10.13
15 Year/180 months	80%	4.10%	\$500,000	\$7.45
15 Year/180 months	90%	4.20%	\$500,000	\$7.50
20 Year/240 months	80%	4.30%	\$500,000	\$6.23
20 Year/240 months	90%	4.40%	\$500,000	\$6.28
30 Year/360 months	80%	4.50%	\$500,000	\$5.07
30 Year/360 months	90%	4.70%	\$500,000	\$5.19
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.25%	\$100,000	\$11.23
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS				
Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.325%	.325%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	.828%	.825%	
Term Share Accounts Regular and IRA	1 Year	.351%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.401%	.40%	
	3 Year	.451%	.45%	
	4 Year	.501%	.50%	
Regular Share & IRA Share rates in effect from April 1, 2022 to June 30, 2022 Term Share rates effective January 1, 2022			Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government	



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

