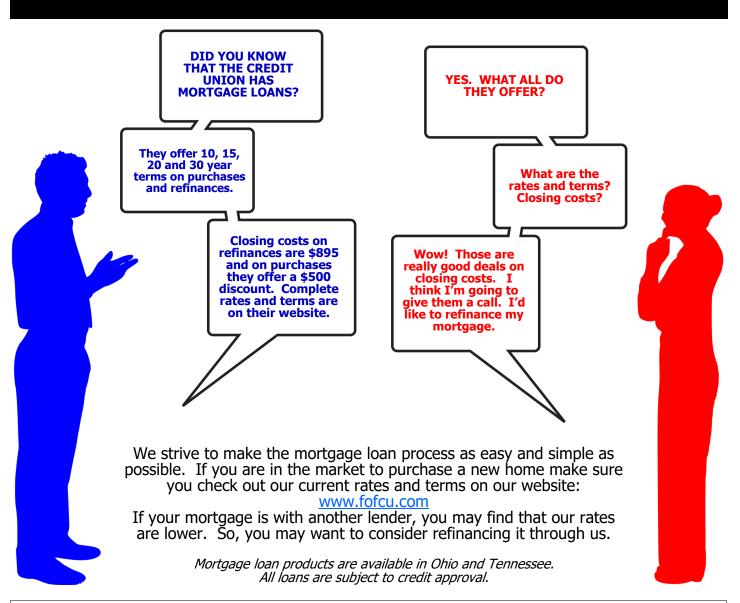


# Maxims

### Firestone Federal Credit Union

Issue 479 February 2022

### SAVE WHERE YOU BORROW - BORROW WHERE YOU SAVE



### **IN THIS ISSUE**

- Mortgage Loans
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- Contact & Misc Info/ President's Day
- 3

- Virtual Annual Meeting/ Tax Info/Deposit Slip
- 2
- **Savings & Loan Policies**
- 4

Monday, March 21, 2022 • 5:00 P.M. E.S.T.

## 2021 VIRTUAL ANNUAL MEETING

Link will be available prior to the meeting on our website (www.fofcu.com)



If you are getting a tax refund you can have it deposited to your Firestone Federal Credit Union share account. To do so, you will need to provide the following information on your tax return:

- Your Credit Union account number
- Our routing number: 2412-73-243
  - Specify savings account

If you owe the IRS, please be aware that you CANNOT auto pay via ACH through your FFCU share account. Our accounts are non-transactional and do not support ACH debits. You can request a check to be sent to you or you can request a transfer to your checking account to pay your taxes.

### **2021 Tax Documents**

Documents mailed no later than <u>January 31, 2022</u>

1098 (mortgage interest) 1099 (dividends earned) 1099-R (IRA distributions) FMV/RMD statement

Documents mailed no later than May 31, 2022

5498 (IRA contributions)

Please make sure that we have your current mailing address to avoid a delay in delivery.

"Love is that condition in which the happiness of another person is essential to your own."

-Robert A. Heinlein



HAPPY VALENTINE'S DAY

If you mail in deposits and/or loan payments please make sure that you include the account number and suffix (if applicable) where the check(s) are to be applied. If there is nothing noted on the check, there are instances where we are unsure of where to post the check. This could cause the funds to be misapplied. Include the slip below if you have more than one check or if you prefer to not write your account number on your check.

### THANK YOU!! MAKE COPIES FOR FUTURE DEPOSITS.

### FIRESTONE FEDERAL CREDIT UNION - DEPOSIT AND LOAN PAYMENT SLIP

Mail to: Firestone Federal Credit Union, 31 Hanna Parkway, Akron, OH 44319

NAME: \_\_\_\_\_\_\_ DATE: \_\_\_\_\_\_\_

Account Number	Share Deposit Amount		
Account Number	Loan Payment Amount		

# AKRON Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address

Akron, OH 44319

Hours: Monday—Friday 8:15—4:15 E.S.T.

Staff Extensions			
<b>Automated Telephone Number</b>			
234-352-1095			

Beth	220
Carrie	112
Cathie	210
Kara	110
Linda	222
Melanie	221
Wavne	200

### **Identity Theft Reporting**

Call Us Immediately! 1-888-740-8351 Experian 1-888-397-3742 Equifax 1-888-766-0008 TransUnion 1-800-680-7289 Federal Trade Commission 1-877-438-4338

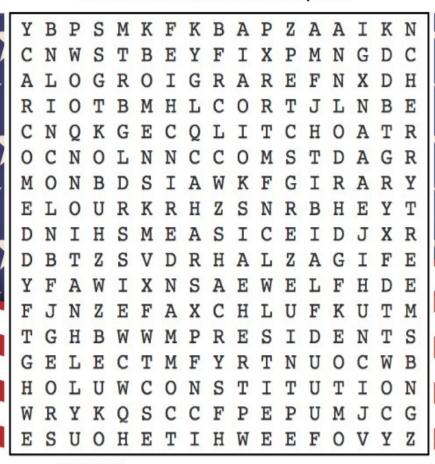
### **CU Members Mortgage**

For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth

E-Mail - southwestcu@homeloancu.com

### **Presidential Word Search**

Find each word in the puzzle. Look horizontally, vertically, and diagonally for the words and circle them in the puzzle.



DEMOCRACY
WASHINGTON DC
FLAG
BILL OF RIGHTS
PRESIDENT
NATION
WASHINGTON
LINCOLN
LEADER



COMMANDER IN CHIEF
CHERRY TREE
AMERICA
BIRTHDAY
WHITE HOUSE
ELECT
COUNTRY
CONSTITUTION
CELEBRATE
HISTORY

You can reach the following staff members at 234-352-1100 Sara, Hope and Darla

#### Website

www.fofcu.com

E-Mail

fstonecu@fstonecu.com

### Mortgage Loan Originators (MLO)

Cathie......1989957

Kara......1245004

### SCOREBOARD December 31, 2021

Assets......\$234,927,712 Shares.....\$196,477,962 Loans.....\$26,340,444

### PRESIDENT'S DAY

Monday, 2/21/22 is a Federal Holiday.

WE WILL BE OPEN, but bank transfers will not be processed until the next day. Please plan accordingly.

Loan and Savings Policies (All loans are subject to credit approval)							
SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements	
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares	
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate	
New Vehicles 2022-2021(untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order	
Used Autos 2021-2019	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11	\$18.64 Pul \$16.11 \$30,		Copy of Purchase Order	
Used Autos 2018 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order	
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order	
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment per \$1,000		Amount and Conditions	Requirements	
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker	
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker	
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements	
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature	
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature	
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature	

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY							
1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000			
10 Year/120 months	80%	3.00%	\$500,000	\$9.66			
15 Year/180 months	80%	3.10%	\$500,000	\$6.96			
15 Year/180 months	90%	3.20%	\$500,000	\$7.01			
20 Year/240 months	80%	3.30%	\$500,000	\$5.70			
20 Year/240 months	90%	3.40%	\$500,000	\$5.76			
30 Year/360 months	80%	3.50%	\$500,000	\$4.50			
30 Year/360 months	90%	3.70%	\$500,000	\$4.61			
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000			
10 Year/120 months	80%	6.25%	\$100,000	\$11.23			
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed			
		SHARE ACCOUNTS					
Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information			
Regular Share	n/a	.350%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the			
IRA	n/a	.853%	.85%	account and are compounded ar posted quarterly.			
	1 Year	.351%	.35%	Dividends are calculated by applying the periodic rate to the daily balance in the			
	2 Year	.401%	.40%	account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days dividends. A minimum deposit of			
Term Share Accounts Regular and IRA	3 Year	.451%	.45%	dividends. A minimum deposit of \$5,000 is required.			
104	4 Year	.501%	.50%				



Regular Share & IRA Share rates in effect from January 1, 2022 to March 31, 2022 Term Share rates effective January 1, 2022

