



Maxims

Firestone Federal Credit Union

Issue 455

February 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

MAX-H Home Equity

Variable rate
(currently 5.00%)
80% L.T.V. on property
Maximum \$100,000 (1st lien)
Maximum \$50,000 (2nd lien)
5 year draw period
Payment—1 1/2 % of balance
Closing costs—\$300

2nd Mortgage

Current rate 6.75%
80% L.T.V. on property
Up to 120 months
Maximum \$100,000 (2nd lien)
Payment—\$11.48 per \$1,000
Closing costs—\$300

Home Improvements on the Horizon?



1ST AND 2ND MORTGAGES
COMBINED CANNOT EXCEED
80% LTV. SEE PAGE 4 FOR
COMPLETE TERMS AND DETAILS.
ALL LOANS ARE SUBJECT TO
CREDIT APPROVAL.
MORTGAGE LOANS ARE OFFERED
IN OHIO AND TENNESSEE ONLY.
CONSULT A TAX ADVISOR
REGARDING DEDUCTIBILITY
OF INTEREST.



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Finally, three years after first discussed, Congress has passed the SECURE Act as part of the most recent spending bill. It contains some of the biggest changes to retirement benefits since 2006. Here are two changes that will have the most impact if you have an IRA with Firestone Federal Credit Union:

Delayed age for beginning RMDs. The age when required minimum distributions (RMDs) from Traditional IRAs, qualified plans, 403(b) plans, and governmental 457(b) plans must generally begin is increased from age 70½ to age 72. *(Effective for distributions required in 2020 and later years, for those who reach age 70½ in 2020 or a later year.)*

Traditional IRA contributions at any age. Taxpayers with earned income can make Traditional IRA contributions at any age, not just for years before reaching age 70½, as under current law. *(Effective for 2020 and later taxable years.)*

If you are getting a tax refund you can have it deposited to your Firestone Federal Credit Union share account. To do so, you will need to provide the following information on your tax return:

- Your Credit Union account number
- Our routing number: 2412-73-243
 - Specify savings account

If you owe the IRS, please be aware that you **CANNOT** auto pay via ACH through your FFCU share account. Our accounts are non-transactional and do not support ACH debits. You can request a check to be sent to you or you can request a transfer to your checking account to pay your taxes.

CONGRATULATIONS! Winners!

Our 2019 Membership Promotion was successful with many new members. The winners of our monthly drawings are listed below:

New Member	
October	Kemper B.
November	Francesca L.
December	Jordan S.
Existing Member—Referral	
October	Joseph B.
November	Denise W.
December	Doug D.

The Nominating Committee has nominated three incumbents to serve 3-year terms on the Board of Directors. Their current terms expire in 2020. Each of the nominees has served the credit union for many years. The nominees are Wayne Chapman, Linda Gross and Ken Rachubka. Additional nominations may be made by petition. The deadline for petitions is March 2, 2020. For more information, please contact a member of the Nominating Committee listed below.

Guy Finch 330-784-2768
Lori Sullivan 330-379-7573

ANNUAL MEETING

WHERE: GUY'S PARTY CENTRE, Waterloo Rd, Akron
WHEN: March 23, 2020 Doors open at 4:45 p.m.
TICKETS: \$8.00 per person

ANNUAL MEETING RESERVATION FORM

You and your family must be members to attend. Write the name and account number of each member attending.

NO RESERVATIONS ACCEPTED AFTER MARCH 16, 2020.

KIDS 4 AND UNDER ARE FREE. PLEASE LIST ALL MEMBERS ATTENDING REGARDLESS OF AGE.

Return this form to the credit union with a self-addressed envelope.

PLEASE PRINT.

Name _____ Age (10 & under) _____

\$ _____ Remittance enclosed at \$8.00 per person.
 Please do not send cash through the mail.

Please transfer \$ _____ from my share account # _____ to pay for my tickets.

Signature _____ Date _____

AKRON	BROOK PARK
Local Phone: 234-352-1100 Fax: 330-724-2590 Toll-Free: 888-740-8351 Mailing Address 31 Hanna Parkway Akron, OH 44319 Hours: Monday—Friday 8:15—4:15 E.S.T.	Phone: 216-362-3633 Fax: 216-362-5151 Branch Address 6275 Eastland Road Brook Park, OH 44142 Hours: 2nd and 4th Friday 10:00—4:00 E.S.T. <i>(Closed 1:00—1:30 for lunch)</i>
SCOREBOARD December 31, 2019	Mortgage Loan Originators (MLO)
Assets.....\$201,050,285 Shares.....\$162,476,837 Loans.....\$35,389,485	Carrie.....853880 Marlene.....419541 Kara.....1245004

Identity Theft Reporting

Call Us Immediately!
1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloancu.com

You can reach the following staff members at
234-352-1100
Gayle, Raette, Sara, and Melanie

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

E-Statement Website
<https://www.cos8twiz.com>

Staff Extensions
Automated Telephone Number
234-352-1095

Beth.....	220
Betty.....	221
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200



US Presidents

Find all of the US President names. The names can be up, down, forward, backward, or diagonal.

Y	W	E	F	Z	J	W	S	E	Y	A	H	N	O	S	I	D	A	M
R	A	M	A	B	O	A	R	M	C	K	I	N	L	E	Y	B	H	D
O	H	N	D	Z	H	S	D	K	D	J	F	I	L	L	M	O	R	E
O	A	X	K	E	N	H	K	J	Y	V	E	T	N	A	R	G	N	H
S	R	P	N	O	S	I	R	R	A	H	X	F	T	A	Y	L	O	R
E	D	I	B	R	O	N	H	E	Y	G	A	R	F	I	E	L	D	E
V	I	E	Y	C	N	G	D	H	L	D	Y	X	I	E	M	U	V	T
E	N	R	V	Z	M	T	Z	L	R	Y	K	Y	Z	T	R	C	F	R
L	G	C	N	O	Z	O	P	O	L	K	T	C	R	U	E	S	K	A
T	H	E	N	A	Z	N	F	U	R	N	O	K	S	B	A	W	O	C
Y	A	R	N	L	N	N	L	W	T	O	O	W	F	E	G	D	W	N
D	O	R	J	N	T	A	F	T	L	R	T	T	H	D	A	C	I	V
E	J	E	T	R	L	V	H	I	Z	B	U	W	N	S	N	K	L	A
N	A	V	M	H	O	O	D	C	A	D	A	M	S	I	U	C	S	N
N	C	O	B	M	U	G	C	P	U	X	C	C	A	R	L	B	O	B
E	K	O	J	E	E	R	R	N	P	B	M	Y	T	N	P	C	N	U
K	S	H	N	N	A	A	G	E	I	S	E	N	H	O	W	E	R	R
U	O	Q	I	Z	G	E	L	K	C	L	E	V	E	L	A	N	D	E
K	N	H	T	Y	N	N	O	X	I	N	G	Y	X	N	S	Z	E	N

- | | | | |
|------------|-----------|----------|------------|
| ADAMS | FORD | KENNEDY | ROOSEVELT |
| ARTHUR | GARFIELD | LINCOLN | TAFT |
| BUCHANAN | GRANT | MADISON | TAYLOR |
| BUSH | HARDING | MCKINLEY | TRUMAN |
| CARTER | HARRISON | MONROE | TYLER |
| CLEVELAND | HAYES | NIXON | VAN BUREN |
| CLINTON | HOOVER | OBAMA | WASHINGTON |
| COOLIDGE | JACKSON | PIERCE | WILSON |
| EISENHOWER | JEFFERSON | POLK | |
| FILLMORE | JOHNSON | REAGAN | |

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	1.256%	1.25%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.762%	1.75%	
Term Share Accounts Regular and IRA	1 Year	1.358%	1.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	1.561%	1.55%	
	3 Year	1.764%	1.75%	
	4 Year	1.968%	1.95%	

Regular Share & IRA Share rates in effect from January 1, 2020 to March 31, 2020
Term Share rates effective November 6, 2019



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

