



# Maxims

*Firestone Federal Credit Union*

Issue 489

December 2022

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



## Don't Wait Until the Last Minute!

Get all of your Christmas shopping done now! You don't want to be up all night Christmas Eve wrapping the last minute gifts you bought because you procrastinated. Apply for our Holiday Loan and start shopping!

**Maximum Loan Amount \$3,000**

**Maximum Term 12 months · APR - 2.50%**



*Estimated payment on a 2.50% A.P.R. Holiday 12 loan for 12 months is \$84.47 per \$1,000. The Holiday 12 loan is available from November 1, 2022—January 31, 2023. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$3,000.*



### **IN THIS ISSUE**

- |  |   |   |   |
|--|---|---|---|
| ◆ Don't Wait Until the Last Minute!                              | 1 | ◆ Contact & Misc. Information/<br>Christmas Word Search/<br>Important Information | 3 |
| ◆ 2023 Holiday Closings/<br>Trusted Contact/New<br>Year, New Car | 2 | ◆ Savings & Loan Policies   | 4 |

2023 HOLIDAY CLOSINGS	
New Year's Day	Monday, January 2nd
Good Friday	Friday, April 7th
Memorial Day	Monday, May 29th
Independence Day	Tuesday, July 4th
Labor Day	Monday, September 4th
Thanksgiving	Thursday, November 23rd & Friday, November 24th
Christmas	Monday, December 25th and Tuesday, December 26th
New Year's	Monday, January 1, 2024 and Tuesday, January 2, 2024

## DRIVE INTO THE NEW YEAR WITH A NEW CAR!

**Our new car loan rates range from 2.99% - 4.49%**  
(rate is based on the term/months)

**Our used car loan rates range from 4.99% - 5.99%**  
(rate is based on term/months and year of the vehicle)

**Do you have a car loan with a high interest rate? Let us refinance it. Contact our office for a loan application or you can download one from our website. All loans are subject to credit approval.**

## Why adding a Trusted Contact Person to your account is important.

Designating a trusted contact provides another layer of protection to help your financial institution keep your accounts safe. It's important to note that trusted contacts are unable to act on your behalf, execute transactions, or engage in account activity unless they're already an authorized party on your account. While you are not required to have a trusted contact, establishing one may help your financial institution move more quickly and decisively when addressing suspected fraudulent activity. You may already have a power of attorney or spouse listed on your account, but a trusted contact provides an additional resource to reach out to if an issue arises.

### What is a trusted contact person?

A trusted contact person(s) is an individual (age 18 or older) identified by you, whom FFCU could contact and disclose information about your account:

- To address possible financial exploitation
- To confirm specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee, or holder of power of attorney,
- As otherwise permitted by Financial Industry Regulatory Authority Rule 2165 (Financial Exploitation of Specified Adults).

### Trusted Contact Designation

- Naming a Trusted Contact is optional
- The trusted contact(s) will not be able to view your account information, execute transactions, or inquire about account activity,
- We suggest that your Trusted Contact(s) not be already authorized to transact business on your account(s) or already be able to receive information about your account(s) (Power of Attorney).
- You do not need to designate a separate Trusted Contact for each of your accounts. A single designation covers all your FFCU accounts of which you are the account holder or joint account holder.
- Each account holder will need to complete their own Trusted Contact Authorization.

**If you would like to add a Trusted Contact Person(s) to your account contact our office and we will send you the form.**

**234-352-1100 or 888-740-8351**

<b>AKRON</b>	<b>Staff Extensions Automated Telephone Number 234-352-1095</b>	<b>Identity Theft Reporting</b>
<b>Local Phone: 234-352-1100</b> <b>Fax: 330-724-2590</b> <b>Toll-Free: 888-740-8351</b> <b>Mailing Address</b> <b>31 Hanna Parkway</b> <b>Akron, OH 44319</b> <b>Hours: Monday—Friday</b> <b>8:15—4:15 E.S.T.</b>	<b>Beth.....220</b> <b>Carrie.....112</b> <b>Cathie.....210</b> <b>Kara.....110</b> <b>Linda.....222</b> <b>Melanie.....221</b> <b>Wayne.....200</b>	<b>Call Us Immediately!</b> 1-888-740-8351 <b>Experian 1-888-397-3742</b> <b>Equifax 1-888-766-0008</b> <b>TransUnion 1-800-680-7289</b> <b>Federal Trade Commission</b> 1-877-438-4338
<b>SCOREBOARD October 31, 2022</b>	<b>Mortgage Loan Originators (MLO)</b>	<b>CU Members Mortgage</b>
Assets.....\$227,371,157 Shares.....\$191,390,004 Loans.....\$25,992,341	Carrie.....853880 Cathie.....1989957 Kara.....1245004	For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: <a href="http://www.cumembershomeloan.com/CUSouth">www.cumembershomeloan.com/CUSouth</a> E-Mail - <a href="mailto:southwestcu@homeloancu.com">southwestcu@homeloancu.com</a>
		<b>You can reach the following staff members at</b> <b>234-352-1100</b> <b>Sara, Hope and Darla</b>
		<b>Website - <a href="http://www.fofcu.com">www.fofcu.com</a></b>
		<b>E-Mail - <a href="mailto:fstonecu@fstonecu.com">fstonecu@fstonecu.com</a></b>

## Christmas Word Search

E	T	O	F	P	J	T	J	E	G	Z	Y	U	D	O
S	A	N	T	A	H	Y	E	L	R	O	Y	U	L	Q
S	T	N	E	S	E	R	P	P	L	V	A	G	F	G
Q	Y	T	W	M	N	L	N	Y	F	S	T	G	U	I
B	B	D	R	E	A	Z	U	S	P	L	D	Y	G	B
U	H	T	D	R	I	N	T	Y	L	I	E	W	Y	A
K	F	E	E	R	T	S	R	U	I	B	C	R	J	L
W	C	K	E	Y	O	Q	A	O	G	E	O	E	G	Q
O	L	H	O	L	L	Y	Z	M	H	L	R	A	T	S
J	R	E	E	D	N	I	E	R	T	L	A	T	U	K
Y	T	Y	G	S	G	N	M	X	S	S	T	H	X	Q
C	U	C	A	N	D	Y	C	A	N	E	I	L	W	Z
C	F	W	P	C	A	R	O	L	F	E	O	R	Z	Q
Q	O	M	H	H	D	M	T	C	M	O	N	F	H	D
K	M	R	S	T	O	C	K	I	N	G	S	D	L	C

ANGEL	FAMILY	SANTA
BELLS	HOLLY	STAR
CANDY CANE	LIGHTS	STOCKINGS
CAROL	MERRY	TREE
CHRISTMAS	ORNAMENT	WREATH
DECORATIONS	PRESENTS	YULE
ELF	REINDEER	

## Important Information

- The annual contribution limit for a [traditional IRA](#) in 2022 is \$6,000 or your taxable income, whichever is lower. If you were 50 or older by the end of 2022, you can contribute up to \$7,000 total. Make sure you make your contributions no later than Tuesday, April 18th, 2023.
- The annual IRA contribution limits for 2023 are \$6,500 or your taxable income, whichever is lower. If you are 50 or older by the end of 2023, the contribution limit is \$7,500.

*Everyone's tax/financial status is different. Please contact a financial advisor to confirm your specific allowable IRA contributions.*

### IMPORTANT INFORMATION ABOUT FIRESTONE FEDERAL CREDIT UNION'S PRIVACY POLICY

Please be advised that no changes have been made to our Privacy Policy. Our Privacy Policy is always available on our website.

[www.fofcu.com](http://www.fofcu.com)

You can also contact our office at 234-352-1100 and we will mail you a copy (within 10 business days.)

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment per \$1,000</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon		None	Rate is 3.5% over term share rate
New Vehicles 2023-2021(untitled)	2.99% 3.49% 3.99% 4.49%	42 months 60 months 72 months 84 months	\$25.11 \$18.19 \$15.65 \$13.90	Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2019	4.99% 5.49%	Up to 60 months Up to 72 months	\$18.87 \$16.34	Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2018 and older	5.99%	Up to 60 months	\$19.33	Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93	Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000 per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97	\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64	\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000 per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91	\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91	\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43	\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate (as low as)</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	5.00%	\$500,000	\$10.61
15 Year/180 months	80%	5.10%	\$500,000	\$7.97
15 Year/180 months	90%	5.20%	\$500,000	\$8.02
20 Year/240 months	80%	5.30%	\$500,000	\$6.77
20 Year/240 months	90%	5.40%	\$500,000	\$6.83
30 Year/360 months	80%	5.50%	\$500,000	\$5.69
30 Year/360 months	90%	5.70%	\$500,000	\$5.81
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	7.25%	\$100,000	\$11.75
Max-H Line L.O.C.	80%	5.00% variable	\$100,000	1.5% of amt. borrowed

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	.701%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	1 Year	.451%	.45%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	.501%	.50%	
	2 1/2 Year	2.018%	2.00%	
	3 Year	.551%	.55%	
	3 1/2 Year	2.529%	2.50%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from October 1, 2022 to December 31, 2022  
Term Share rates effective September 22, 2022



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

