



Maxims

Firestone Federal Credit Union

Issue 501

December 2023

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE



HOLIDAY LOAN SPECIAL

MAXIMUM LOAN AMOUNT \$3,000
TERM 12 MONTHS
4.00% A.P.R.

Estimated payment on a 4.00% A.P.R. Holiday 12 loan for 12 months is \$85.16 per \$1,000. The Holiday 12 loan is available until January 31, 2024. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$3,000.

OUR OFFICE WILL BE CLOSED
Monday-Tuesday
December 25th and 26th

Monday-Tuesday
January 1st and 2nd, 2024

We would like to thank all of our members for their continued support and loyalty. We appreciate the opportunity to serve you this year, in years past and many years to come. As we take this time to spend with our friends and family, we hope everyone has a safe, happy, and blessed holiday season.

The Staff, Board Of Directors and Committees of
Firestone Federal Credit Union

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2024 HOLIDAY CLOSINGS	
New Year's	Monday, January 1st & Tuesday, January 2nd
Good Friday	Friday, March 29th
Memorial Day	Monday, May 27th
Independence Day	Thursday, July 4th
Labor Day	Monday, September 2nd
Thanksgiving	Thursday, November 28th & Friday, November 29th
Christmas	Tuesday, December 24th and Wednesday, December 25th
New Year's	Tuesday, December 31, 2024 and Wednesday, January 1, 2025

Looking for our best rates?

6 Months
5.00% A.P.R.*
5.116% A.P.Y.**

18 Months
4.25% A.P.R.*
4.334% A.P.Y.**

24 Months
4.75% A.P.R.*
4.855% A.P.Y.**

* Annual Percentage Rate

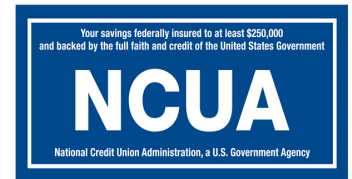
** Annual Percentage Yield

Term Share rates are effective December 1, 2023.

Minimum deposit is \$5,000.

Early withdrawal penalty of 120 days dividends.

Our term share rates are subject to change at any time.



The Procrastinator's Guide to Holiday Savings

By GreenPath Financial Wellness

For many of us, November and December kick off a season of celebrating, family, feasting, and yes...spending. The holidays are a chance to make memories, but this can also be a time of financial stress—especially if you wait until the last minute to make plans. Here are a few savings strategies to help you save this season.

Travel

Comparison Shop: Last minute flight or hotel plans? Compare discount sites (like Hopper and Kayak) against airline and hotel sites which may offer promotional discounts if you book direct. You can also compare the cost of one-way tickets, which can be cheaper than round-trip fare.

Flexible Dates & Times: Flying a day earlier or later can significantly reduce the cost of your tickets. Likewise, pay attention to departure times. Early morning or red-eye takeoffs (versus afternoon flights) can trim as much as \$100-\$200 per ticket.

Alternate Airports: When searching for holiday flights, be sure to include other airports within your filter parameters. Sometimes flying into or out of a smaller airport (even on one leg of the trip) can reduce your total checkout cost.

Bundle Deals: Do you need a rental car or hotel in addition to your flight? Many travel sites offer discounted rates if you book everything together—this one-stop-shop approach also saves you planning time.

Reward Points: If you have accumulated frequent flyer miles or credit card reward points, now is the time to cash in on them. They can trim your travel expenses or even cover the cost of a flight.

Gifting

DIY Gifts: Thoughtful gifts don't require a big budget or expert crafting – a video tribute, photo book, or curated snack basket for the sweet tooth, coffee lover, or home baker in your life are just a few ideas.

Abundance Swap: Many of us have something in our home that we don't use – an appliance collecting dust or something you were gifted twice. Host a party where your friends or family bring a quality item they'd be happy to swap.

The Gift of Time: The holidays are an especially busy time, and caregiving is often a steep hourly expense. Instead of buying gifts, offer cost-free babysitting or pet sitting to someone who could benefit from a date night or weekend away from home.

Opt for an Outing: Gifts aren't the only way to connect during the holidays. Suggest a group experience you can enjoy together. Whether it's a holiday performance, snow tubing, or a festive exhibit, experiences are so often what make a season memorable.

Feasting

Keep it Simple: While it may be tempting to recreate a lavish meal from your childhood or gourmet cookbook, there's nothing wrong with keeping ingredients simple. Prioritize what matters to you. If you want to go big on one entree, complete the meal with less costly side dishes like roasted vegetables or rolls.

Potluck Dinners: Host a potluck dinner where each guest brings a dish to share. This not only reduces the cost and pressure of cooking for a large group but also makes the meal more diverse. You might even walk away with a favorite new recipe!

Dessert or Appetizers Only: If you're tight on funds this season – and still want to enjoy coming together for a meal – host a dessert or appetizer-only gathering where everyone brings something on the smaller side.

Skip the Smorgasbord: The holidays are a hard time for so many households living paycheck-to-paycheck or living without a paycheck at all. You don't need a big budget to make a meaningful impact. In lieu of a lavish meal, donate to your local food bank in your area and encourage others to join you.

Holiday Helpers

If holiday spending has you feeling stressed, reach out! Our partner GreenPath can help you pay down debt, create a sustainable budget, and connect to free financial courses designed to build a healthy financial foundation year-round.

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.



AKRON

Staff Extensions Automated Telephone Number 234-352-1095

Identity Theft Reporting

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

Mailing Address
31 Hanna Parkway
Akron, OH 44319

Hours: Monday—Friday
8:15—4:15 E.S.T.

Beth.....220

Carrie.....112

Cathie.....200

Kara.....110

Linda.....222

Melanie.....221

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

CU Members Mortgage

For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: www.cumembershomeloan.com/CUSouth

E-Mail - southwestcu@homeloancu.com

SCOREBOARD October 31, 2023

Mortgage Loan Originators (MLO)

**You can reach the following
staff members at**
234-352-1100
Sara, Hope and Darla

Assets.....\$211,331,400

Shares.....\$175,115,207

Loans.....\$28,934,396

Carrie.....853880

Cathie.....1989957

Kara.....1245004

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

Christmas Joy

DIRECTIONS: Fill in the crossword grid with the provided words.

4 Letter Words
BELL
SNOW

5 Letter Words
ANGEL
COCOA
ELVES
HOLLY

6 Letter Words
LIGHTS
SLEIGH
TINSEL
WINTER
WREATH

7 Letter Words
CHIMNEY
GARLAND
PAGEANT
RUDOLPH
SNOWMAN

8 Letter Words
CAROLING
DECEMBER
EXCHANGE
ORNAMENT
PRESENTS
REINDEER
WRAPPING

9 Letter Words
CHESTNUTS
CHRISTMAS
EVERGREEN
FRUITCAKE
MISTLETOE
NORTH POLE

10 Letter Words
POINSETTIA
SANTA CLAUS

11 Letter Word
GINGERBREAD

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IMPORTANT INFORMATION ABOUT FIRESTONE FEDERAL CREDIT UNION'S PRIVACY POLICY

Please be advised that no changes have been made to our Privacy Policy. Our Privacy Policy is always available on our website.

www.fofcu.com

You can also contact our office at 234-352-1100 and we will mail you a copy (within 10 business days.)

The annual contribution limit for Traditional/Roth IRA's in 2023 is \$6,500 or your taxable income, whichever is lower. If you are 50 or older, you can contribute up to \$7,500 total. Make sure you make your contributions no later than Monday, April 15, 2024.

The annual contribution limit for Traditional/Roth IRA's for 2024 are \$7,000 or your taxable income, whichever is lower. If you are 50 or older, the contribution limit is \$8,000.

Everyone's tax/financial status is different. Please contact a financial advisor to confirm your specific allowable IRA contributions.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	5.50% 3.50%	Up to 72 months Up to 36 months			None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 3.5% over term share rate
New Vehicles 2024-2022 (untitled)	4.49% 4.99% 5.49% 5.99%	42 months 60 months 72 months 84 months	\$25.78 \$18.88 \$16.34 \$14.61		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2023-2020	5.99% 6.49%	Up to 60 months Up to 72 months	\$19.33 \$16.81		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019 and older	6.99%	Up to 60 months	\$19.81		Purchase Price	Copy of Purchase Order
Other Collateral	7.25%	Up to 72 months	\$17.18		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

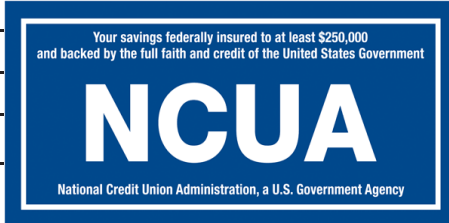
OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$500,000	\$11.49
15 Year/180 months	80%	6.85%	\$500,000	\$8.91
15 Year/180 months	90%	6.95%	\$500,000	\$8.98
20 Year/240 months	80%	7.05%	\$500,000	\$7.79
20 Year/240 months	90%	7.15%	\$500,000	\$7.85
30 Year/360 months	80%	7.25%	\$500,000	\$6.83
30 Year/360 months	90%	7.45%	\$500,000	\$6.97
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	8.75%	\$100,000	\$12.54
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	7.00% variable	\$100,000	1.5% of amt. borrowed

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	.702%	.70%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.202%	1.20%	
Term Share Accounts Regular and IRA	6 Months	5.116%	5.00%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	1 Year	.702%	.70%	
	1.5 Year	4.334%	4.25%	
	2 Year	4.855%	4.75%	
	3 Year	2.018%	2.00%	
	4 Year	3.042%	3.00%	

Regular Share & IRA Share rates in effect from October 1, 2023 to December 31, 2023
Term Share rates effective December 1, 2023



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.