



# Maxims

*Firestone Federal Credit Union*

Issue 453

December 2019

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



**OUR OFFICES WILL BE CLOSED ON THE FOLLOWING DAYS:**

**Christmas: Our office will be closed on Tuesday, December 24th and Wednesday, December 25th.**

**New Year's: Our office will be closed on Tuesday, December 31, 2019 and Wednesday, January 1, 2020**

***Please plan your transfers and withdrawals accordingly.***

## **IN THIS ISSUE**

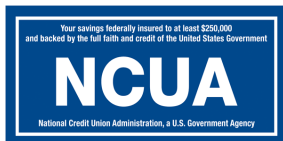
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## NEW TERM SHARE RATES (effective 11/6/2019)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
1 year term share	1.358%	1.35%	\$5,000
2 year term share	1.561%	1.55%	\$5,000
3 year term share	1.764%	1.75%	\$5,000
4 year term share	1.968%	1.95%	\$5,000

## NEW REGULAR/IRA RATES (effective 1/1/2020)

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	1.256%	1.25%	n/a
IRAs	1.762%	1.75%	n/a



*Regular and IRA rates are effective  
January 1, 2020 — March 31, 2020*  
*Term Share rates are effective  
November 6, 2019*

Mark your calendars and plan to attend our 59th Annual Meeting on

**Monday, March 23, 2020  
at Guy's Party Centre in  
Akron, Ohio**

Look for additional information and reservation form in upcoming newsletters.

### Shipping/Delivery Scams

**shipping  
scam  
alert!!**

It can be satisfying to get a gift you weren't expecting. Scammers count on that psychology—and the upsurge in seasonal package deliveries—to defraud consumers during the holidays.

You might find an official-looking notice in your mailbox stating that a package-delivery attempt was made. You call the given number and are told to provide personal information, a credit card or Social Security number in order to get the package delivered. A crook can then use that info to set up credit accounts in your name and commit other forms of identity theft. Another scam involves an e-mail claiming there's a problem with a delivery to you. But when you click on the link, you're directed to a bogus site that asks you to confirm personal information.

- **Defend Yourself:** Before you call the phone number on the mailbox notice, check it for web addresses and tracking numbers. If the delivery is legitimate, you should be able to research it on the delivery service's website.

### YEAR-END STATEMENTS AND TAX INFORMATION

All account holders will receive a paper copy of their year-end statement. If you receive your statement via our e-Statement system, only the main account statement will be viewable.

### HOLIDAY LOAN SPECIAL

**Maximum Loan Amount - \$2,500**

**Maximum Term - 12 months**

**APR - 3.65%**

**Christmas is almost here!  
Are you ready?  
Last minute shopping.  
Traveling for the holidays.  
Our Holiday 12 loan may be  
just right for you!**



**Merry Christmas**

Make sure to ask one of our loan officers about having your payment payroll deducted or automatically debited from your checking account (at another financial institution).

You can print a loan application from our website: [www.fofcu.com](http://www.fofcu.com) or you can request an application from one of our member service representatives.

*Estimated payment on a 3.65% A.P.R. Holiday 12 loan for 12 months is \$84.99 per \$1,000. The Holiday 12 loan is available from November 1, 2019—January 31, 2020. All loans are subject to credit approval. Holiday 12 is a closed-end loan product. A pre-existing Holiday Loan will be combined with the new Holiday Loan for a maximum loan amount of \$2,500.00.*

**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**BROOK PARK**

**Phone: 216-362-3633**

**Fax: 216-362-5151**

**Branch Address**  
**6275 Eastland Road**  
**Brook Park, OH 44142**

**Hours: 2nd and 4th Friday**  
**10:00—4:00 E.S.T.**  
*(Closed 1:00—1:30 for lunch)*

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**Transferring money to your checking account**

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

Beth.....	220
Betty.....	221
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

**Mortgage Loan Originators (MLO)**

Carrie.....853880  
 Marlene.....419541  
 Kara.....1245004

**SCOREBOARD**  
**October 31, 2019**

Assets.....	\$199,343,852
Shares.....	\$160,677,608
Loans.....	\$35,740,144

**Address Changes**

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

**CU Members Mortgage**

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on [www.rockieshomeloan.cu.com](http://www.rockieshomeloan.cu.com)

**You can reach the following staff members at**  
**234-352-1100**  
**Gayle, Raette, Sara, and Melanie**

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

**E-Statement Website**  
**<https://www.cos8twiz.com>**



Please unscramble the words below

- |                           |                        |
|---------------------------|------------------------|
| 1. yroFst _____           | 14. hNort oPel _____   |
| 2. ylahdoi _____          | 15. einrrdee _____     |
| 3. Nleo _____             | 16. hduopIR _____      |
| 4. dsepara _____          | 17. iehlgs lsble _____ |
| 5. eocrSg _____           | 18. nSaal ualCs _____  |
| 6. snligokc tffrsue _____ | 19. zenlBli _____      |
| 7. cnady aecsn _____      | 20. ldpRuho _____      |
| 8. meellIsio _____        | 21. Ctoem _____        |
| 9. htwaer _____           | 22. diuCp _____        |
| 10. trmssCihateer _____   | 23. nDreca _____       |
| 11. henimyc _____         | 24. rsDeha _____       |
| 12. eelsv _____           | 25. oernDn _____       |
| 13. fsriaei _____         | 26. ercnPra _____      |
|                           | 27. xnVie _____        |

2020 MAIN OFFICE HOLIDAY CLOSINGS	
New Year's Day	Wednesday, January 1st
Good Friday	Friday, April 10th
Memorial Day	Monday, May 25th
Independence Day	Friday, July 3rd
Labor Day	Monday, September 7th
Thanksgiving	Thursday, November 26th & Friday, November 27th
Christmas	Thursday, December 24th and Friday, December 25th
New Year's	Thursday, December 31, 2020 and Friday, January 1, 2021

*Brook Park will be open on Thursday, April 9th.  
 Brook Park will be open on Wednesday, November 25th.  
 Brook Park will be open on Wednesday, December 23rd.*

**Loan and Savings Policies** (All loans are subject to credit approval)

<b>SECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2019-2017 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2017-2015	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2014 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
<b>CO-MAKER LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
<b>UNSECURED LOANS</b>	<b>Annual Rate</b>	<b>Terms</b>	<b>Minimum Payment \$1,000</b>	<b>per</b>	<b>Amount and Conditions</b>	<b>Requirements</b>
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

<b>1st Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
<b>2nd Mortgages</b>	<b>Loan-to-Value</b>	<b>Rate</b>	<b>Maximum</b>	<b>Payment per \$1,000</b>
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

**SHARE ACCOUNTS**

<b>Account Type</b>	<b>Term</b>	<b>Annual % Yield</b>	<b>Dividend Rate</b>	<b>Compounding Information</b>
Regular Share	n/a	1.357%	1.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.863%	1.85%	
Term Share Accounts Regular and IRA	1 Year	1.358%	1.35%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	1.561%	1.55%	
	3 Year	1.764%	1.75%	
	4 Year	1.968%	1.95%	

Regular Share & IRA Share rates in effect from October 1, 2019 to December 31, 2019  
Term Share rates effective November 6, 2019



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**

