



# Maxims

Firestone Federal Credit Union

Issue 497

August 2023

**SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE**



**READY  
TO STOP  
PAYING  
RENT?**

**If you are renting,  
you're just throwing  
money away.**

**Is it time to start  
putting money towards  
your own home?**

**Apply today and lock in  
your rate for 60 days!**

- We offer 10, 15, 20 & 30 year mortgages
- We don't charge an application fee
- Our mortgages don't have PMI or POINTS
- We offer \$500 off closing costs on all new purchases
- Mortgages are available in Ohio and Tennessee
- Your payment can be automatically transferred from your share account or automatically debited from your checking account (at another institution)

**Our mortgage rates  
range from  
5.25% - 5.95%\***



*All loans are subject to credit approval. For complete terms and details see Page 4, visit our website ([www.fofcu.com](http://www.fofcu.com)) or contact our office at 234-352-1100 or 888-740-8351. \* Rates are based on terms (10-30 years) and Loan to Value (L.T.V) of 80% or 90%.*

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# CHRISTMAS IN JULY

## (and August) HOLIDAY LOAN

Up to  
\$3,000

Up to  
18  
months

4.00%  
A.P.R.

*Estimated payment on a 4.00% A.P.R. Christmas in July loan for 18 months is \$57.34 per \$1,000. Christmas in July loan is available July 1, 2023—August 31, 2023. All loans are subject to credit approval. All loan terms and conditions are available on our website ([www.fofcu.com](http://www.fofcu.com)) or contact our office for complete details.*

Although a **trusted contact person** cannot make decisions for you...



Designating a trusted contact provides another layer of protection to help your financial institution keep your accounts safe. It's important to note that trusted contacts are unable to act on your behalf, execute transactions, or engage in account activity unless they're already an authorized party on your account. While you are not required to have a trusted contact, establishing one may help your financial institution move more quickly and decisively when addressing suspected fraudulent activity. You may already have a power of

attorney or spouse listed on your account, but a trusted contact provides an additional resource to reach out to if an issue arises.

### **What is a trusted contact person?**

A trusted contact person (s) is an individual (age 18 or older) identified by you, whom FFCU could contact and disclose information about your account:

- To address possible financial exploitation
- To confirm specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee, or holder of power of attorney,
- As otherwise permitted by Financial Industry Regulatory Authority Rule 2165 (Financial Exploitation of Specified Adults).

### **Trusted Contact Designation**

- Naming a Trusted Contact is optional
- The trusted contact (s) will not be able to view your account information, execute transactions, or inquire about account activity,
- We suggest that your Trusted Contact (s) not be already authorized to transact business on your account (s) or already be able to receive information about your account (s) (Power of Attorney).
- You do not need to designate a separate Trusted Contact for each of your accounts. A single designation covers all your FFCU accounts of which you are the account holder or joint account holder.
- Each account holder will need to complete their own Trusted Contact Authorization.

**If you would like to add a Trusted Contact Person (s) to your account contact our office and we will send you the form.  
234-352-1100 or 888-740-8351**

## \$mart Summer Travel: 7 Ways to Save (and Still Have Fun!)

By GreenPath Financial Wellness

Check out these tips that can help you have fun in the sun without breaking the bank.

### **1. Set a Realistic Budget.**

Before you hit the open road (or sky...or seas...) consider all the expenses involved, including transportation, accommodation, meals, and activities. Allocate a portion of your budget for unexpected expenses.

### **2. Travel Off Peak.**

Take advantage of off-peak seasons or weekdays when prices are often lower. Avoiding popular travel periods can help you secure better deals on flights, accommodations, and attractions.

### **3. Explore Alternative Accommodations.**

Instead of opting for traditional hotels or vacation rentals that often come with cleaning fees, explore alternative accommodations to save money. Consider options such as hostels (single rooms are often still an option), house-swapping or even house or pet-sitting for friends if your dates are flexible.

### **4. Be Flexible with Your Destination.**

Explore different destinations based on affordability. Lesser known or up-and-coming locales can offer rich experiences without the premium rates.

### **5. Embrace Free and Low -Cost Activities.**

Many destinations offer walking tours, public parks, museums with discounted admission rates, or specific days when attractions offer reduced entry fees. Take advantage of natural wonders, public beaches, and hiking trails and engage with locals to discover hidden gems and receive insider tips on affordable attractions and events.

### **6. Plan Your Meals Wisely.**

Splurging on food and drinks is easy, especially when you add in inspiring scenery. Opting for accommodations with kitchen facilities or access to a shared kitchen can save you hundreds. Prepare some of your meals instead of dining out for every meal and frequent local markets to purchase picnic-style fare.

### **7. Use Travel Rewards and Discounts.**

Have an airline or hotel account? Leverage those travel rewards programs, credit card points, and loyalty programs to your advantage. Additionally, search for discount codes, coupons, and promotions when booking accommodations, flights, and attractions —it literally pays to comparison shop.



This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.

**AKRON**

**Local Phone: 234-352-1100**

**Fax: 330-724-2590**

**Toll-Free: 888-740-8351**

**Mailing Address**  
**31 Hanna Parkway**  
**Akron, OH 44319**

**Hours: Monday—Friday**  
**8:15—4:15 E.S.T.**

**Staff Extensions**  
**Automated Telephone Number**  
**234-352-1095**

|              |     |
|--------------|-----|
| Beth.....    | 220 |
| Carrie.....  | 112 |
| Cathie.....  | 200 |
| Kara.....    | 110 |
| Linda.....   | 222 |
| Melanie..... | 221 |

**Identity Theft Reporting**

**Call Us Immediately!**  
 1-888-740-8351  
**Experian** 1-888-397-3742  
**Equifax** 1-888-766-0008  
**TransUnion** 1-800-680-7289  
**Federal Trade Commission**  
 1-877-438-4338

**CU Members Mortgage**

For mortgage loans outside of the states of Ohio and Tennessee, call 1-800-607-3474 or visit their website: [www.cumembershomeloan.com/CUSouth](http://www.cumembershomeloan.com/CUSouth)

E-Mail - [southwestcu@homeloancu.com](mailto:southwestcu@homeloancu.com)

**SCOREBOARD**  
**June 30, 2023**

|             |               |
|-------------|---------------|
| Assets..... | \$215,622,732 |
| Shares..... | \$179,183,418 |
| Loans.....  | \$27,630,117  |

**Mortgage Loan**  
**Originators (MLO)**

|             |         |
|-------------|---------|
| Carrie..... | 853880  |
| Cathie..... | 1989957 |
| Kara.....   | 1245004 |

**You can reach the following**  
**staff members at**  
**234-352-1100**  
**Sara, Hope and Darla**

**Website - [www.fofcu.com](http://www.fofcu.com)**

**E-Mail - [fstonecu@fstonecu.com](mailto:fstonecu@fstonecu.com)**

 **Vacation** 

H U W D M K P L E V A R T O E Z H B Y F C  
 E L A X Q F D M O G E J W B C S N T A K I  
 T S I R U O T Y C F N Z G X M V E J D M O  
 R Z C Y R B Q H E D O I E N A L P R I A S  
 O D N S U I T C A S E K M C J D F W L B T  
 P S T L E A V R N L U B A M G T Q S O Z E  
 R V A H S G W E J K P T F L I N C U H X R  
 I B Q N I V Y U D F I R W E D W J E Z G M  
 A F L U D E K N Z O M O B R Q A S L R P Y  
 J T E G A Y O V N Y T S L U H Z B M O I W  
 X C R Z R W F Q I U G E P T X E K O F C D  
 N A K O A T Z J R X S R V R G M L P T R E  
 I M S H P G R B E A C H K A F T A V N U L  
 Z E N D J S U N V P K Y G P B L C T Q I H  
 H R O K T L S W Q X I G A E N R I Z F S B  
 S A I F E C M A H B U R S D J A P G L E N  
 K Y E N R U O J P L W F T Z C X O M H Q V  
 W P T A B G H D C M O L E I S U R E K T A  
 F V M C H X A L E R Z D Q K O Y T W N J P

|          |           |          |          |           |
|----------|-----------|----------|----------|-----------|
| airplane | departure | luggage  | resort   | travel    |
| airport  | direct    | ocean    | sand     | trip      |
| arrived  | flight    | passport | suitcase | tropical  |
| beach    | holiday   | paradise | sunny    | turbulent |
| camera   | journey   | pool     | swimming | vacation  |
| cruise   | leisure   | relax    | tourist  | voyage    |




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We will be  
**CLOSED**  
 on  
**LABOR DAY**  
 \*\*\*\*\*

**Monday, September 4th**

**Please plan your transfers and**  
**withdrawals accordingly.**



AUGUST is the BRIDGE  
 between SUMMER  
 and AUTUMN—  
 between HOW the  
 YEAR has BEEN  
 and HOW the  
 YEAR will END.

@POSITIVELYPRESENT

**Loan and Savings Policies** (All loans are subject to credit approval)

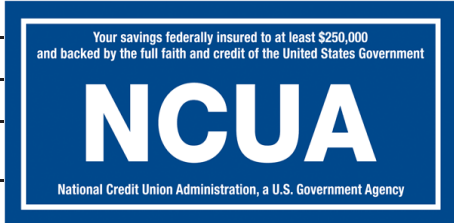
| <b>SECURED LOANS</b>                 | <b>Annual Rate</b>               | <b>Terms</b>                                     | <b>Minimum Payment \$1,000</b>           | <b>per</b> | <b>Amount and Conditions</b>  | <b>Requirements</b>                      |
|--------------------------------------|----------------------------------|--|--|------------|---|--|
| Regular Share Pledged                | 5.50%<br>3.50%                   | Up to 72 months<br>Up to 36 months               |  |            | None  | 95% of Pledged Shares                    |
| Term Shares Pledged                  | See Note                         | Balloon  |  |            | None  | Rate is 3.5% over term share rate        |
| New Vehicles<br>2023-2022 (untitled) | 3.49%<br>3.99%<br>4.49%<br>4.99% | 42 months<br>60 months<br>72 months<br>84 months | \$25.33<br>\$18.42<br>\$15.87<br>\$14.13 |            | Purchase Price<br>Purchase Price<br>Purchase Price<br>\$30,000 and over | Copy of Purchase Order                   |
| Used Autos<br>2023-2020              | 5.49%<br>5.99%                   | Up to 60 months<br>Up to 72 months               | \$19.10<br>\$16.57                       |            | Purchase Price<br>\$30,000 and over                                     | Copy of Purchase Order                   |
| Used Autos<br>2019 and older         | 6.49%                            | Up to 60 months                                  | \$19.56                                  |            | Purchase Price  | Copy of Purchase Order                   |
| Other Collateral                     | 6.75%                            | Up to 72 months                                  | \$16.93                                  |            | Up to 100% Financing  | Copy of Purchase Order                   |
| <b>CO-MAKER LOANS</b>                | <b>Annual Rate</b>               | <b>Terms</b>                                     | <b>Minimum Payment \$1,000</b>           | <b>per</b> | <b>Amount and Conditions</b>  | <b>Requirements</b>                      |
| Max-E Line<br>Educational L.O.C.     | 6.75%                            | Up to 84 months                                  | \$14.97                                  |            | \$20,000 limit Revolving<br>L.O.C.                                      | Copy of bills and acceptable<br>Co-Maker |
| Co-Maker                             | 8.75%                            | Up to 60 months                                  | \$20.64                                  |            | \$20,000 limit  | Acceptable Co-Maker                      |
| <b>UNSECURED LOANS</b>               | <b>Annual Rate</b>               | <b>Terms</b>                                     | <b>Minimum Payment \$1,000</b>           | <b>per</b> | <b>Amount and Conditions</b>  | <b>Requirements</b>                      |
| Unsecured Loans                      | 8.75%                            | Up to 40 months                                  | \$28.91                                  |            | \$10,000 limit<br>Closed-end loan                                       | Signature                                |
| Max-A Line<br>Unsecured L.O.C.       | 8.75%                            | Up to 40 months                                  | \$28.91                                  |            | \$10,000 limit<br>Open-end loan   | Signature                                |
| Signature30                          | 6.99%                            | Up to 30 months                                  | \$36.43                                  |            | \$5,000 limit<br>Closed-end loan  | Signature                                |

**OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY**

| <b>1st Mortgages</b>                       | <b>Loan-to-Value</b> | <b>Rate</b>    | <b>Maximum</b> | <b>Payment per \$1,000</b> |
|--|----------------------|----------------|----------------|----------------------------|
| 10 Year/120 months                         | 80%                  | 5.25%          | \$350,000      | \$10.73                    |
| 15 Year/180 months                         | 80%                  | 5.35%          | \$350,000      | \$8.10                     |
| 15 Year/180 months                         | 90%                  | 5.45%          | \$350,000      | \$8.15                     |
| 20 Year/240 months                         | 80%                  | 5.55%          | \$350,000      | \$6.91                     |
| 20 Year/240 months                         | 90%                  | 5.65%          | \$350,000      | \$6.97                     |
| 30 Year/360 months                         | 80%                  | 5.75%          | \$350,000      | \$5.84                     |
| 30 Year/360 months                         | 90%                  | 5.95%          | \$350,000      | \$5.97                     |
| <b>2nd Mortgages</b>                       | <b>Loan-to-Value</b> | <b>Rate</b>    | <b>Maximum</b> | <b>Payment per \$1,000</b> |
| 10 Year/120 months                         | 80%                  | 7.25%          | \$100,000      | \$11.75                    |
| Max-H Line L.O.C.<br>1/2% of amt. borrowed | 80%                  | 7.00% variable | \$100,000      | 1.5% of amt. borrowed      |

**SHARE ACCOUNTS**

| <b>Account Type</b>  | <b>Term</b>        | <b>Annual % Yield</b> | <b>Dividend Rate</b> | <b>Compounding Information</b>  |
|--|--------------------|-----------------------|----------------------|---|
| Regular Share  | n/a                | .702%                 | .70%                 | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.   |
| IRA  | n/a                | 1.202%                | 1.20%                |   |
| Term Share Accounts<br>Regular and IRA   | 1 Year             | .702%                 | .70%                 | Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required. |
|  | 1 Year (New Money) | 5.116%                | 5.00%                |   |
|  | 1.5 Year           | 4.334%                | 4.25%                |   |
|  | 2 Year             | 1.005%                | 1.00%                |   |
|  | 3 Year             | 2.018%                | 2.00%                |   |
|  | 4 Year             | 3.042%                | 3.00%                |   |
| Regular Share & IRA Share rates in effect from July 1, 2023 to September 30, 2023<br>Term Share rates effective May 16, 2023 |                    |                       |                      |   |



**ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.**