



Maxims

Firestone Federal Credit Union

Issue 457

April 2020

SAVE WHERE YOU BORROW – BORROW WHERE YOU SAVE

HOME BUYING SEASON IS HERE



ARE YOU READY?

If you are ready to start looking for a new home, contact us first! You will be a step ahead of everyone else if you secure financing before you start the house hunt. Our loan officers are here to help. Contact them for additional information.

234-352-1100 * 888-740-8351

All loans are subject to credit approval. Mortgage loans are offered in Ohio and Tennessee only. \$500 off closings costs on all new purchases. Consult a tax advisor regarding deductibility of interest.



30 Year Rates

Fixed Rates

80% LTV at 4.40% A.P.R.

(Estimated payment on a 4.40% A.P.R. mortgage loan for 360 months is \$5.01 per \$1,000, Limit \$350,000)

90% LTV at 4.49% A.P.R.

(Estimated payment on a 4.49% A.P.R. mortgage loan for 360 months is \$5.07 per \$1,000, Limit \$350,000)

20 Year Rates

Fixed Rates

80% LTV at 4.00% A.P.R.

(Estimated payment on a 4.00% A.P.R. mortgage loan for 240 months is \$6.07 per \$1,000, Limit \$350,000)

90% LTV at 4.20% A.P.R.

(Estimated payment on a 4.20% A.P.R. mortgage loan for 240 months is \$6.17 per \$1,000, Limit \$350,000)

10 and 15 year terms are also available.

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CORONAVIRUS UPDATE

At FFCU, we put the well-being of our members, staff and community first. We are closely monitoring the COVID-19 pandemic and will continue to follow the guidelines and recommendations from the CDC, as well as the national, state and local health agencies.

Our lobby is currently closed, but we are still fielding calls and e-mails for check withdrawals, bank transfers and loan inquiries.

If this situation is causing you or your family financial stress, please reach out to us right away so we can work with you on finding a solution.

234-352-1100 or 888-740-8351
fstonecu@fstonecu.com

When mailing anything to the credit union make sure you use the following address only:



**31 Hanna Parkway
Akron, OH 44319**

Please don't mail anything to our branch offices or our old address. Thank You.



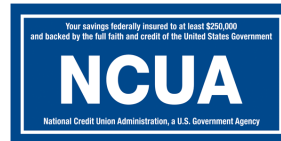
We have been notified that the e-mail system associated with our e-statement system recently went through an upgrade. Because of this many of you may not be receiving the notifications from the system. If you haven't been receiving the notifications please add the following e-mail address to your whitelist (accepted/safe e-mail addresses).

donotreply@estatementnotify.com

This should keep those notifications from going to your junk/spam/trash folder.

New Share & Term Share Rates

	A.P.Y. Annual Percentage Yield	A.P.R. Annual Percentage Rate	Min. balance
Regular Shares	1.004%	1.00%	n/a
IRAs	1.508%	1.50%	n/a
1 year term share	1.055%	1.05%	\$5,000
2 year term share	1.106%	1.10%	\$5,000
3 year term share	1.156%	1.15%	\$5,000
4 year term share	1.207%	1.20%	\$5,000



*Regular and IRA rates are effective
April 1, 2020— June 30, 2020*

*Term Share rates are effective
March 23, 2020*

ANNUAL MEETING

Due to the coronavirus pandemic our Annual Meeting had to be cancelled. At this time we are unsure of when and if it will be rescheduled. We will wait until the restrictions have been lifted before we notify our members of any updates. All members that purchased tickets have been given a full refund.



We will be closed on Friday, April 10th in observance of Good Friday.

Please plan your withdrawals and transfers accordingly.

AKRON

Local Phone: 234-352-1100

Fax: 330-724-2590

Toll-Free: 888-740-8351

Mailing Address
31 Hanna Parkway
Akron, OH 44319

Hours: Monday—Friday
8:15—4:15 E.S.T.

BROOK PARK

Phone: 216-362-3633

Fax: 216-362-5151

Branch Address
6275 Eastland Road
Brook Park, OH 44142

Hours: 2nd and 4th Friday
10:00—4:00 E.S.T.
(Closed 1:00—1:30 for lunch)

Identity Theft Reporting

Call Us Immediately!
 1-888-740-8351
Experian 1-888-397-3742
Equifax 1-888-766-0008
TransUnion 1-800-680-7289
Federal Trade Commission
 1-877-438-4338

Transferring money to your checking account

We can electronically transfer funds from your credit union share account to a checking account at another financial institution up to six times each month. We need a signed authorization and a copy of a voided check on file. If you do not have checks, the account owner(s), account number and routing number may also be provided to us on bank letterhead. Once we have this information on file, contact us before 3:00 p.m. E.S.T., and your transfer will be credited to your checking account on the next business day. For more information, call us at 1-888-740-8351.

Staff Extensions
Automated Telephone Number
234-352-1095

Beth.....	220
Betty.....	221
Carrie.....	112
Cathie.....	210
Kara.....	110
Linda.....	222
Marlene.....	111
Wayne.....	200

Mortgage Loan Originators (MLO)

Carrie.....853880
 Marlene.....419541
 Kara.....1245004

SCOREBOARD
February 29, 2020

Assets.....	\$209,182,012
Shares.....	\$163,766,202
Loans.....	\$34,723,105

Address Changes

All address changes must be done in writing. When informing us of any address changes, please include current phone numbers. Phone numbers should include home, work and cell. If you would like all correspondence to be sent to a P.O. Box we must also have a physical address on file. You can contact us for an address change form or you can download one from our website. Upon completion you can mail it or fax (330-724-2590) to us.

CU Members Mortgage

For 1st mortgage loans outside of the states of Ohio and Tennessee, call 1-877-316-6434 or log on www.rockieshomeloanacu.com

You can reach the following staff members at
234-352-1100
Raette, Sara, and Melanie

Website - www.fofcu.com

E-Mail - fstonecu@fstonecu.com

E-Statement Website
<https://www.cos8twiz.com>

Easter Word Search

F L O W E R S G N I R P S Z O
 S K C I H C T E B P A R A D E
 Y T P B Z E T M P M G E H Y S
 D G X P N A R J B S P A A E S
 N E Z N R U A S U B T S P D A
 A K O O A E D N N T D T P I R
 C B C E B T I A N E A E Y Y G
 X E G T B A T E Y K F R G L P
 D G E N I L I B U S F T G I S
 S C I E T O O Y V A O W E L U
 S K C U D C N L I B D O M V N
 U I Y K R O F L S P I L U T D
 O H Y G V H T E V A L X J F A
 K X R A W C F J A H U N T J Y
 Y L I M A F A S P E E P S E M

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|-----------|------------|-----------|
| Basket | Dye | Lily |
| Bonnet | Easter | Parade |
| Bunny | Egg Hunt | Peeps |
| Candy | Eggs | Rabbit |
| Chicks | Family | Spring |
| Chocolate | Flowers | Sunday |
| Daffodil | Grass | Tradition |
| Decorate | Happy | Tulips |
| Ducks | Jellybeans | |



Happy Retirement!

On February 28th our friend and teammate, Gayle Humphrey, retired. She was a wonderful asset to the Credit Union and will be dearly missed. We all wish her every happiness in this new phase of her life, as she spends more time with her family and grandchildren.

Loan and Savings Policies (All loans are subject to credit approval)

SECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Regular Share Pledged	4.50% 2.50%	Up to 84 months Up to 36 months	\$13.91 \$28.87		None	95% of Pledged Shares
Term Shares Pledged	See Note	Balloon			None	Rate is 2% over term share rate
New Vehicles 2020-2019 (untitled)	2.49% 2.99% 3.49% 3.99%	42 months 60 months 72 months 84 months	\$24.89 \$17.97 \$15.42 \$13.67		Purchase Price Purchase Price Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2019-2017	4.49% 4.99%	Up to 60 months Up to 72 months	\$18.64 \$16.11		Purchase Price \$30,000 and over	Copy of Purchase Order
Used Autos 2016 and older	5.49%	Up to 60 months	\$19.10		Purchase Price	Copy of Purchase Order
Other Collateral	6.75%	Up to 72 months	\$16.93		Up to 100% Financing	Copy of Purchase Order
CO-MAKER LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Max-E Line Educational L.O.C.	6.75%	Up to 84 months	\$14.97		\$20,000 limit Revolving L.O.C.	Copy of bills and acceptable Co-Maker
Co-Maker	8.75%	Up to 60 months	\$20.64		\$20,000 limit	Acceptable Co-Maker
UNSECURED LOANS	Annual Rate	Terms	Minimum Payment \$1,000	per	Amount and Conditions	Requirements
Unsecured Loans	8.75%	Up to 40 months	\$28.91		\$10,000 limit Closed-end loan	Signature
Max-A Line Unsecured L.O.C.	8.75%	Up to 40 months	\$28.91		\$10,000 limit Open-end loan	Signature
Signature30	6.99%	Up to 30 months	\$36.43		\$5,000 limit Closed-end loan	Signature

OWNER-OCCUPIED HOMES IN OHIO & TENNESSEE ONLY

1st Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	3.50%	\$350,000	\$9.90
15 Year/180 months	80%	3.70%	\$350,000	\$7.25
15 Year/180 months	90%	3.90%	\$350,000	\$7.35
20 Year/240 months	80%	4.00%	\$350,000	\$6.07
20 Year/240 months	90%	4.20%	\$350,000	\$6.17
30 Year/360 months	80%	4.40%	\$350,000	\$5.01
30 Year/360 months	90%	4.49%	\$350,000	\$5.07
2nd Mortgages	Loan-to-Value	Rate	Maximum	Payment per \$1,000
10 Year/120 months	80%	6.75%	\$100,000	\$11.48
Max-H Line L.O.C. 1/2% of amt. borrowed	80%	5.00% variable	\$100,000	n/a

SHARE ACCOUNTS

Account Type	Term	Annual % Yield	Dividend Rate	Compounding Information
Regular Share	n/a	1.004%	1.00%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted quarterly.
IRA	n/a	1.508%	1.50%	
Term Share Accounts Regular and IRA	1 Year	1.055%	1.05%	Dividends are calculated by applying the periodic rate to the daily balance in the account and are compounded and posted monthly. Penalty for early withdrawal is a maximum of 120 days' dividends. A minimum deposit of \$5,000 is required.
	2 Year	1.106%	1.10%	
	3 Year	1.156%	1.15%	
	4 Year	1.207%	1.20%	

Regular Share & IRA Share rates in effect from April 1, 2020 to June 30, 2020
Term Share rates effective March 23, 2020



ALL TERM SHARE AND LOAN RATES, CONDITIONS AND TERMS ARE SUBJECT TO CHANGE AT ANY TIME; REGULAR SHARE RATES ARE SUBJECT TO CHANGE QUARTERLY.

